Real-time networks are half of global market capitalization.

David Cavander



Six pipes. Each keeps its own clock.

Q: Who wins? **A: Whoever wins on speed takes all.** Tesla, Robinhood, Palantir.



Big money? Own, operate, or license a Big Six Global Common Clock?

Q: Pipes run independently. What gives them a **Common Clock**? **A:** No **Common Clock** exists. **GS1** and **C2PA** are standards where one could be developed. Two million companies run **GS1** codes. Adobe, Arm, BBC, Intel, Microsoft, Truepic founded **C2PA** in 2021. Leica signs each photo at capture. Google Pixel signs each photo by default.

Q: What **rebalances consequences**, good and bad? **A: Option A** — an AI rent harvest tax on tokens. **Option B** — Khosla: end capital gains preference after 2028, tax gains as ordinary income, $400 billion a year, AI-displaced workers first. (Vinod Khosla, "Refounding America: The Tax Code Needs to Change in the Age of AI," The Information, 2026.)

Q: What is **Next**? **A:** A policy governance project. Nokia, power companies, and satellite operators hold regional expertise on these networks.

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