ANDREA ORSENIGO

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Education

Einaudi Institute for Economics and Finance (EIEF) & Luiss *Sep 2024 - Jun 2026*
RoME Masters in Economics (GPA 29.28/30) Rome, Italy

- Awarded merit-based scholarship.
- Courses: Advanced Financial Economics, Advanced Industrial Organization, Applied Microeconomics (PhD), Asset Pricing, Dynamic Programming (PhD), Econometric Theory, Macroeconomics, Mathematical Methods (Linear Algebra; Optimization; Dynamical Systems), Mathematical Statistics, Measure Theory, Microeconomic Theory, Policy Evaluation.

Bocconi University *Sep 2021 - Jun 2024*
BSc in Economics and Social Sciences (BESS) Milan, Italy

- Final grade: 110/110

University College London (UCL) *Jan 2024 - Jun 2024*
Exchange student at the Department of Economics London, UK

- Selected courses: Advanced Macroeconomics, Economics of Education.

Professional Experience

University of Chicago Booth School of Business *Aug 2026 - August 2028*
Research Professional Rome, Italy

- Research professional at the Stigler Center for the Study of the Economy and the State, under the guidance of Prof. Luigi Zingales.

Research Assistant *Jun 2025 - Sep 2025*
for Prof. Franco Peracchi (EIEF; University of Rome Tor Vergata) Rome, Italy

Research Assistant *Jan 2024 – Sep 2025*
for Prof. Pedro Carneiro (UCL) London, UK

PriceWaterhouseCoopers (PwC) *Jun 2023 - Aug 2023*
Advisory – Capital Projects & Economics Milan, Italy

Research

SES gaps in test scores & school segregation in Latin America & Caribbean *Work in progress*
with Pedro Carneiro & Alessandro Toppeta

- Presentations (by myself): 2026 Lisbon Economics and Statistics of Education (LESE).

Memory Decline and Financial Decision-Making *EIEF Working paper 26/04*
with Fabrizio Mazzonna & Franco Peracchi

- Presentations (by coauthors): 4th Bank of Italy – EIEF Applied Microeconomics and Spoke 3 – GRINS Project workshops.
- Invited presentations: "The Economics of Longevity and Ageing" CEPR conference and NBER 2026 SI Aging workshop.

Other

Summer School "Markets & Governments: A Theoretical Appraisal" *June 2025*
University of Rome Tor Vergata, Department of Economics and Finance Villa Mondragone, Italy

- Awarded fellowship. Speakers included: M. Bombardini (Berkeley), R. Pande (Yale), A. Rubinstein (NYU).

Additional Information

Skills: LaTeX, Python, R, Stata, Qualtrics, Tableau, Microsoft Office
Languages: Italian (*Native*), English (*Fluent* – IELTS 8.0), Spanish (*Intermediate* – B2 Bocconi exam)
Interests: Cinema, skiing, surfing and windsurfing.
Citizenship: Italian, French.

Andrea Orsenigo **Contacts**: andrea.orsenigo@studbocconi.it
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Dear Professors Jetson Leder-Luis and Sebastian Tello Trillo,

My name is Andrea Orsenigo, I hold a BSc in Economics from Bocconi University and am on track to graduate with an MSc in Economics from the Einaudi Institute for Economics & Finance (EIEF). In August, I will join the University of Chicago Booth as a research professional under the guidance of Prof. Luigi Zingales. I am interested in research topics at the intersection of Health Economics and Household Finance, such as the implications of cognitive aging for portfolio choice, financial fraud, and delegation of financial decision-making.

My interest in these topics started during my RA work for Professor Peracchi. As a follow-up project to Mazzonna and Peracchi (2024), I helped design and administer a survey to thousands of affluent older U.S. investors, eliciting their intended actions under hypothetical scenarios of memory decline. This work has developed into a co-authored working paper, presented at EIEF and the University of Naples and scheduled for presentation at the "The Economics of Longevity and Ageing" CEPR conference and the NBER Summer Institute (Aging session).

The paper shows that randomized interventions that make the financial consequences of memory decline salient shift stated choices toward more prudent behaviors, namely risk reduction and a reallocation from informal arrangements toward professional financial advice. Among unaware investors, only personalized, objective feedback on memory performance triggers a shift in intended behavior, while general educational information alone has limited effects. Finally, using data from the Health and Retirement Study, we show that the margins we analyze are relevant for self-reported longitudinal behavior, not only for stated preferences.

During my PhD, I would like to develop models and data collection tools (Almås et al., 2024; Caplin, 2025) that incorporate unawareness of cognitive decline into the study of individual mistakes in financial decision-making. I would like to examine whether individuals who are unaware of their cognitive decline are more vulnerable to financial fraud by professional financial advisors. This could be studied by linking administrative or survey data on household wealth and health (such as the HRS) to measures of exposure to financial advisor misconduct (Egan et al., 2019), for instance using geographic variation in the local density of advisors with misconduct records. A complementary project would test whether informational interventions that raise awareness of cognitive decline can reduce vulnerability to such risks. An idea for implementation would be to conduct a randomized information intervention in an HRS experimental module and then follow respondents in subsequent waves.

I would like to join the NBER Mentoring Program to obtain guidance on how to develop these ideas into a feasible research proposal. In particular, I would benefit from feedback on the design of an HRS experimental module and on how to combine household-level data on health and wealth with measures of exposure to financial advisor misconduct.

Thank you for considering my application. Sincerely,

Andrea Orsenigo

References

Almås, I., O. Attanasio, and P. Jervis (2024). Presidential address: Economics and measurement: New measures to model decision making. *Econometrica 92*(4), 947–978.

Caplin, A. (2025). Data engineering for cognitive economics. *Journal of Economic Literature 63*(1), 164–96.

Egan, M., G. Matvos, and A. Seru (2019). The market for financial adviser misconduct. *Journal of Political Economy 127*(1), 233–295.

Mazzonna, F. and F. Peracchi (2024). Are older people aware of their cognitive decline? Misperception and financial decision-making. *Journal of Political Economy 132*(6), 1793–1830.