Iuliia Gernego
Fulbright Visiting Scholar
State University of New York at Potsdam (USA),
Professor of Corporate Finance and Controlling Department
Kyiv National Economic University named after Vadym Hetman (Ukraine)
gernegi@potsdam.edu | gernego@kneu.edu.ua | iuliiagern@ukr.net

February 2026

Selection Committee
NBER Innovation Research Boot Camp

Dear Professors Bryan, Ganguli and Myers,

I am excited to apply to participate in the 2026 NBER Innovation Research Boot Camp.

My "innovation" journey started at Kyiv National Economic University named after Vadym Hetman, when I worked on my **PhD thesis, titled "Innovation projects' credit financing",** trying to combine practical experience of a bank manager with research activity. My research was prepared, based on qualitative analysis of "innovation" and "credit" theories along with qualitative research on innovation projects' credit financing.

Holding my PhD in Economics, I got **teaching experience**, conducting lecture and practical classes on "Innovation activity financing", "Venture financing", "Venture investing", "Financing of ESG project", "Finance and investment of sustainable development", "Social investment", "Start-up fundraising", "Sectoral finance" at the undergraduate and graduate levels. I am trying to make these courses practical oriented with the focus on investors' needs.

Some my theoretical conclusions on the issues of innovation and venture financing were represented in **manuals** "Venture financing" and "Social investment management". I also became particularly interested in the issues of sustainable development, environmental innovation and ESG, **defending my Doctor of Science (PhD) thesis** on the topic "Sustainable human development support by financial mechanisms" and Master thesis **in Intellectual Property and New Technologies at Jagiellonian University (WIPO Scholar)**, I have defended my thesis on the topic "IP protection of environmental innovations".

My **capacity to work effective at international level** may be approved with my additional international experience. I presented at the Europaeum Winter School 2025 (Complutense University Madrid, Spain) my paper, *IP Protection for Green Startups in Europe*, paying attention to the role of IP in fostering the growth and competitiveness of green startups. A significant boost for IP and business researches I got during my research visit in Max Planck Institute for Innovation and Competition (Munich, Germany, 2023). I got international networking experience during my

participation at the Ost-West-Dialog 2024 Workshop AgriWork_UA and the IAMO Forum 2024 (Leibniz Institute of Agricultural Development in Transitional Economies, Halle, Germany) and TUM research opportunities week at Technical University of Munich (Germany, 2023). I got the experience of presentation in front of international audience during my speech on the topic "Challenges and opportunities of ESG investing" at the international scientific conference “Business and management 2024” Vilnius Tech Faculty of Business Management (Lithaunian). The Lane Kirkland Scholarship provided me with the possibility to conduct my research on the topic “ESG in financial decision-making” at Wroclaw University (Poland) during 2022-2023 academic year.

I am currently a **Fulbright Visiting Scholar at the State University of New York at Potsdam** with research project “Investments in Green Innovation: American Experience for Post-War Rebuilding in Ukraine”.

Participation in the 2026 NBER Innovation Research Boot Camp would be an asset for my further research and teaching development on innovation and their support at state and global levelI believe that effective economic rebuilding in Ukraine is possible in case of effective implementation of innovation strategies and policies in all critical spheres. 2026 NBER Innovation Research Boot Camp would boost me to consider economic of innovation in the context of post-war rebuilding process. . In the methodological context, I am looking for significant advancement of knowledge in research methodology, considering qualitative economics of innovation research. NBER Innovation Research Boot Camp will also provide me with significant background to modernize my courses. The Boot Camp would provide a perfect opportunity to strengthen research networking internationally. I look forward to the opportunity to engage with other program participants and 2026 NBER Innovation Research Boot Camp team.

Thank you very much for considering my application.

My **recommendation letter writer** will be Prof. Dr. Mykhailo Dyba. He is my former PhD advisor and co-author of my researches.

I would be grateful for the opportunity to participate in this program.

Sincerely,
Iuliia Gernego



Iuliia Gernego

Nationality: Ukrainian | **Gender:** Female | **Phone number:** (+380) 962218313 (Mobile) |

Email address: iuliiagern@ukr.net | **Email address:** gernego@kneu.edu.ua | **Email address:** gernegi@potsdam.edu

ABOUT ME

Goal: to develop my skills for acting within research, social and business infrastructure with global impact
Fulbright Visiting Scholar at State University of New York in Potsdam, USA (2026) | Visiting Research Fellow of Max Planck Institute for Innovation and Competition, Germany (2023) | Visiting Research Fellow of AGH University of Science and Technology, Poland (2024) | Visiting Research Fellow of Wroclaw University of Science and Technology, Poland (2025) | WIPO scholar (2023) | Participant of Joint Master's Degree Programme in IP and New Technologies jointly organized by: the Jagiellonian University of Krakow, the World Intellectual Property Organization and the Patent Office of the Republic of Poland (2023-2025) | Intern at Patent Office of the Republic of Poland (2024) | Kirkland Alumni

WORK EXPERIENCE

FULBRIGHT VISITING SCHOLAR – STATE UNIVERSITY OF NEW YORK (SUNY) IN POTSDAM – 01/2026 – Current – UNITED STATES

I am honored to be selected as a participant for the Fulbright Visiting Scholar Program 2025–2026 with my project "Investments in Green Innovation: American Experience for Post-War Rebuilding in Ukraine"

VISITING RESEARCH FELLOW – MAX PLANCK INSTITUTE FOR INNOVATION AND COMPETITION – 10/2023 – 10/2023 – MUNICH, GERMANY

I was awarded with the "Dr. Dietrich and Dr. Elke Möller Scholarship" by the DAAD-Stiftung which allowed me to conduct the research "Startup role in post-war rebuilding of Ukrainian economy"

VISITING RESEARCH FELLOW – WROCŁAW UNIVERSITY OF SCIENCE AND TECHNOLOGY | AGH UNIVERSITY OF SCIENCE AND TECHNOLOGY – 11/2024 – 03/2025 – WROCLAW / KRAKOW, POLAND

Research on the topic "Funding options for impact-focused startups" as a part of Iwan Wyhowski Award Fellowship under the patronage of the President of Poland

INTERN – PATENT OFFICE OF THE REPUBLIC OF POLAND – 08/2024 – 08/2024 – WARSZAW, POLAND

Internship at Patent Office of the Republic of Poland (department of innovation and communication, department of international cooperation, departament of information on intellectual property protection, trademark department, department of electrinics and mechanics).

KYIV NATIONAL ECONOMIC UNIVERSITY NAMED AFTER VADYM HETMAN – KYIV, UKRAINE

PROFESSOR (TILL 2024 ASSOCIATE PROFESSOR) OF CORPORATE FINANCE AND CONTROLLING DEPARTMENT – 2014 – Current

management of seminars and lectures in English and Ukrainian (subject – "Financing of ESG projects", "Social investments management", "Social investments", "Grant financing", "Innovative activity management", "Startup fundraising", "Sectoral finance", "Venture financing", "Scientific projects management"); seminars and exams (subject – "Investing", "Finance of enterprise"); students' banking practice management; master and bachalor degree graduate thesis management; PhD thesis management

PROJECT EXPERT | RESEARCHER – 2014 – Current

researches within the projects:
o Project "Displaced Business in the Revitalization of Regional Ecosystems of Ukraine" (2023 – December 2025)
o Project "Realization of potential of young scientists in integration of science, education, business" (September 2020

– December 2022) – Best project of 2020 year in accordance with competition"Young Scientist of the Year" (2021)
o Project “New paradigm of financial and credit support of SMEs innovations” (2016-2018)
o Project “Activation of innovative development of enterprises on the basis of commercialization of intellectual property and technology transfer” (2015-2016)
o Project “Financial and credit levers in ensuring investment and innovative development of Ukrainian economy” (2014 -2015)

INTERN-ANALYTIC OF THE OBSERVATORY OF THE ECONOMY AND LABOR MARKET IN POZNAN AGGLOMERATION – CAREER COUNSELING CENTER FOR YOUTH – 02/2023 – 02/2023 – POZNAN, POLAND

analyzed data basis in term of capacity of Ukrainian migrants, their needs and position at Polish labor market (taking into account Poznan agglomeration) and developed report

CHIEF ECONOMIST OF CREDIT RISKS AND ASSETS ASSESSMENT DEPARTMENT – OSCHADBANK JSC – 07/2021 – 09/2022 – KYIV, UKRAINE

the IFRS Reserve and Credit Risk Calculation

JUNIOR PROJECT MANAGER – UNDP UKRAINE – 06/2020 – 12/2020 – UKRAINE

Junior project manager of the Project *“Capacity building of civil society organizations and Community Security Working Groups on local development programmes, projects and strategies monitoring in relation to community security, access to justice and social cohesion”.*

RESEARCHER OF THE BUDGET POLICY AND BUDGET SYSTEM DEVELOPMENT DEPARTMENT – ACADEMY OF FINANCIAL MANAGEMENT – 11/2020 – 07/2021 – KYIV, UKRAINE

SOCIAL AND BUSINESS PROJECT EXPERT | GRANTWRITER – SYNERGY DEVELOPMENT CONSULTING LLC – 04/2019 – 02/2021 – KYIV, UKRAINE

ECONOMIST OF RETAIL BUSINESS DEPARTMENT – PJSC “UNEX BANK” – 07/2011 – 04/2017 – KYIV, UKRAINE

EDUCATION AND TRAINING

10/2023 – 04/2025 Krakow, Poland

MASTER IN INTELLECTUAL PROPERTY AND NEW TECHNOLOGIES, WIPO SCHOLAR (RESEARCH TOPIC "IP PROTECTION OF ENVIRONMENTAL INNOVATIONS") Jagiellonian University

The programme is developed in cooperation with the World Intellectual Property Organisation (WIPO). Its main focus is on the following issues: new technologies and patent law; copyright in the digital era; commercial communication in the context of trade marks, designs and unfair competition; data protection, privacy and personal rights on the Internet; Internet service providers’ liability; and more.

Field of study Law | **Final grade** 4,66 out of 5 (very good) | **Level in EQF** EQF level 7 |

Thesis IP protection of environmental innovations

01/2025 – 06/2025

PATENT LAW AND GLOBAL PUBLIC HEALTH "PATENT X" Harward Law School and WIPO

“PatentX” is a specialized online course on patent law, offered by Harvard Law School (HLS) and the World Intellectual Property Organization (WIPO)

Field of study IP Law

04/02/2025 – 07/02/2025 Madrid, Spain
SPEAKER OF THE EUROPAEUM WINTER SCHOOL 2025 THE FUTURE OF THE EUROPEAN GREEN DEAL ON THE TOPIC "IP PROTECTION FOR GREEN STARTUPS IN EUROPE" Complutense University Madrid, EUROPAEUM

08/2024 – 08/2024
FUNDAMENTALS OF ESG CERTIFICATE American Institute of Certified Public Accountants

06/2023 – 07/2023 Michigan, United States
SCHOLAR OF SUMMER PROGRAM IN QUANTITATIVE METHODS AND SOCIAL RESEARCH (ICPSR SUMMER PROGRAM - ONLINE MODE) University of Michigan

24/06/2024 – 26/06/2024 Halle, Germany
PARTICIPANT OF OST-WEST-DIALOG 2024 WORKSHOP AGRIWORK_UA Leibniz Institute of Agricultural Development in Transition Economies

10/2023 – 10/2023 Munich, Germany
PARTICIPANT OF TUM RESEARCH OPPORTUNIES WEEK Technical University of Munich

09/2022 – 07/2023 Poland
LANE KIRKLAND PROGRAM SCHOLAR (RESEARCH TOPIC: "ESG IN FINANCIAL DESSISION MAKING: POLISH EXPERIENCE FOR UKRAINE") University of Wrocław

2017 – 2020
DOCTOR OF ECONOMIC SCIENCE DEGREE (RESEARCH TOPIC: "SUSTAINABLE HUMAN DEVELOPMENT SUPPORT BY FINANCIAL MECHANISMS") Kyiv National Economic University named after V. Hetman

2011 – 2014
PHD IN ECONOMICS (RESEARCH TOPIC: "INNOVATION PROJECTS' CREDIT FINANCING") Kyiv National Economic University named after V. Hetman

Research topic: "Innovation projects' credit financing"
Main courses: Finance, Investment Analysis and Portfolio Management; English in Business and Finance; Economic Theory; Philosophy

2011
MASTER OF BUSINESS ECONOMICS (RESEACH TOPIC: "MANAGEMENT OF BUSINESS SCIENTIFIC AND TECHNOLOGICAL ACTIVITY") Kyiv National Economic University named after V. Hetman

LANGUAGE SKILLS

Mother tongue(s): **UKRAINIAN**

Other language(s):

	UNDERSTANDING		SPEAKING		WRITING
	Listening	Reading	Spoken production	Spoken interaction	
ENGLISH	C1	C1	C1	C1	C1
GERMAN	B2	B2	B2	B2	B2
POLISH	C1	C1	B2	C1	B2
FRENCH	A2	A2	A1	A2	A1
SPANISH	A1	A1	A1	A1	A1

Levels: A1 and A2: Basic user; B1 and B2: Independent user; C1 and C2: Proficient user

My previous researches aim to consider different manifestations of innovation, innovative development, business capacity and venture financing, including the following publications: **Gernego, I.** (2025). Investment attractiveness of impact-focused startups. *Social Entrepreneurship Review*, 1, 31– 45. https://doi.org/10.15678/SER.2025.1.03 **;** Polishchuk, Y., Yereskova, T., **Gernego, I.,** Horbov, V., & Horbova, Y. (2026). Ukrainian displaced women entrepreneurs in EU countries: Pathways to inclusion in the European business environment. *Women's Studies International Forum.* https://doi.org/10.1016/j.wsif.2025.103201 **.**

The issues of sustainability, ESG and environmental innovation support are also among key areas of my researches, including following publications: **Gernego, I.,** Petrenko, L., Lavrynenko, V., & Dyba, M. (2024). Trends and Focuses for ESG Investment Support: A Cross Country Comparative Analysis. *European Journal of Sustainable Development*, 13(1), 167. https://doi.org/10.14207/ejsd.2024.v13n1p167 ; **Gernego, I.,** Dyba, M. I., Shkoda, T., & Dyba, M. V. (2023). Venture Financing as Support for the Sustainable Model of Post-War Rebuilding in Ukraine. *European Journal of Sustainable Development*, 12(2), 1. https://doi.org/10.14207/ejsd.2023.v12n2p1 ; **Gernego, Iu.,** Petrenko, L., Lavrenenko, V., & Dyba, M. (2024). Challenges and opportunities of ESG investing. *International Scientific Conference "Business and Management"*. May 16–17, Vilnius, Lithuania. https://vilniustech.lt/international-scientific-conference-business-and-management/agenda-2024/336925

The goal of my current **Fulbright research project "Investments in green innovation: American experience for post-war rebuilding in Ukraine"** is to develop a scientific concept for further improvement of investments in green innovation in the context of post-war rebuilding of Ukraine taking into account the best sustainable finance practice of American investors. The project aims to contribute to the problems of straightening green innovators, considering the knowledge and skills to implement standards of ESG (environmental, social, and governance criteria) into investment activity.

In future, I am particularly interested to consider interaction of innovation with economic and business growth, policy design in the context of post-war rebuilding in Ukraine. The primary direction for future researches are the following:

- development of innovation ecosystem in the context of post-war rebuilding of Ukrainian economy;
- the role of public and blended finance in supporting high-risk and environmental innovation;
- innovation support in different sectors of economy.

I understand that achieving my research goals is possible in case of strengthening my research methodology, combining qualitative and quantitative researches. The 2026 NBER Innovation Research Boot Camp would provide a valuable opportunity to strengthen these skills and my networking capacity in research community. It would be a significant research step and chance for me.

REFERENCE LETTER

Name of Reference	dr hab., prof. Mykhailo Dyba
Position	Professor of Corporate Finance and Controlling Department, Director of Institute of financial business development
Institution	Kyiv National Economic University named after Vadym Hetman, Ukraine
Name of applicant	Iuliia Gernego
How long have you known the applicant?	more than 10 years

In what capacity have you known the applicant? I was the scientific supervisor of Iuliia Gernego within her research for the Doctor of Science (PhD) degree (Topic: “Sustainable human development support by financial mechanisms”)

It is my great pleasure to write this letter in support of Iuliia Gernego application to the 2026 NBER Innovation Research Boot Camp.

Currently, we are cooperating within researches on the topics of sustainable finance, ESG and innovative development of Ukrainian economy. We are co-authors of manuals “Venture financing” and “Social investment management”. I am also the former scientific supervisor of Iuliia Gernego within her PhD thesis. In addition to her eagerness to research, Iuliia Gernego made a good impression on me due to her pleasant personality.

I had a pleasure to recommend her for participation in Lane Kirkland program, supported by Polish American Freedom Foundation. Research topic "The impact of ESG on financial decision-making: application of Polish experience in Ukraine" (2022 - 2023). This scholarship gave her successful experience of international cooperation and background for further development in sustainable finance. I am pleased for her visit to USA as Fulbright Visiting Scholar (2026). This will make her researches more international.

I see her further development as a researcher, who acts internationally. The 2026 NBER Innovation Research Boot Camp would provide her with valuable methodological background for further consideration of innovation in the reconstruction contexts that remain underrepresented in economic literature. Iuliia is also very enthusiastic on effective international networking. The Boot Camp would be a great opportunity to strengthen her research and personal capacity.

Pr. Mykhailo Dyba  Kyiv, 12.02.2026