Cover Letter

Eftychia Karfaki
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03/16/2023

Regarding: Graduate Student Workshop on Heterogeneous-Agent Macroeconomics

Dear workshop organizers,

I am very interested in attending the second annual Workshop on Heterogeneous-Agent Macroeconomics taking place on June 12-14, 2023, in Cambridge, MA. I am a third-year PhD student in Economics at the University of Minnesota. I hold a bachelor's degree in Economics from the University of Macedonia in Greece, and a Masters degree in Economics from the University of British Columbia. My research interests are mainly in the field of International Macroeconomics.

I have successfully completed the required Macroeconomic courses of the first-year PhD program and the selected Advanced Labor Economics and International Trade/Payments courses of the second year, and thus I have acquired a solid understanding of macroeconomic models. In addition, I am familiar with Python.

The name and email address of my PhD advisor are:

Professor Loukas Karabarbounis, loukas@umn.edu

Thank you in advance for your consideration of my application; I look forward to hearing from you.

Best Regards,
Eftychia Karfaki

Eftychia Karfaki

Email: karfa001@umn.edu
Telephone: 612-512-4290

Contact information

Seven Corners
1400 S 2nd St
Minneapolis, MN 55454

Education

University of Minnesota Sep 2020–Present
PhD in Economics

University of British Columbia Sep 2019 –Aug 2020
M.A. in Economics

University of Macedonia, Greece Oct 2015–Jul 2019
B.A. in Economics with Distinction

Work Experience

Instructor

University of Minnesota Jun 2022 – Jul 2022
Instructor for Economics 3102- Intermediate Macroeconomics
University of Minnesota Sep 2022 – Present
Instructor for Economics 1101- Principles of Microeconomics

Teaching Assistant

University of Minnesota Sep 2020 – May 2022
Teaching Assistant for Economics 1101- Principles of Microeconomics
University of British Columbia Sep 2019 – Jan 2020
Teaching Assistant for Introduction to International Finance 356

National Bureau of Economic Research (*NBER*) *Research Assistant* Starting this summer 2023

Project: The Economic Consequences of the Rise in Capital Flows
Investigators: Professor Loukas Karabarbounis and Assistant Professor Juliana Salomao

Research Assistant–Internship

World Health Organization Aug 2018–Nov 2018
Economic Analysis and Evaluation Unit, Department of Health System Governance and Financing.

Completed Ph.D. Courses in Macroeconomics

Macroeconomics I & II	First-year fall semester 2020
Macroeconomics III & IV	First-year spring semester 2021
Advanced Labor Economics	Second-year fall semester 2021/ spring semester 2022
International Trade/Payments	Second-year fall semester 2021/ spring semester 2022

Fellowship

Herbert Mohring Fellowship Jun 2021–Aug 2021.

Publication

"Is the Financial Cycle a Leading Indicator of Real Output During Expansions and Contractions? A Quantile Analysis for Greece", *The Journal of Economic Asymmetries*, 18, November 2018 (with Costas Karfakis).

Conference Participation

2018: First World Health Organization Global Conference on Air Pollution and Health**,** October/November, Geneva, Switzerland.
2016: Third International Conference in Applied Theory, Macro and Finance, April, Thessaloniki, Greece.

Skills

Software
Python, Julia**,** Stata, LaTeX, Microsoft Office.

Reference

Professor Loukas Karabarbounis, University of Minnesota, loukas@umn.edu

Motivation Letter

03/16/2023

Dear workshop organizers,

I was extremely interested when I was informed by my PhD advisor Professor Loukas Karabarbounis of the "Graduate Student Workshop on Heterogeneous-Agent Macroeconomics" on June 12-14, 2023, in Cambridge, MA. The motivation for attending the workshop is that I am working on the area of exchange rates and heterogeneous agents and the workshop would be valuable to understand state of the art models and tools useful to this research area.

A solid understanding of the heterogeneous-micro implications of macroeconomic shocks in open economies can improve our knowledge of how the aggregate economy works and help us predict its future evolution. Thus, we can shed light on the macroeconomic consequences of heterogeneity.

I am confident you will find my application very interesting, and I would be honored to attend.

Best Regards,
Eftychia Karfaki