COMMONWEALTH OF MASSACHUSETTS
DEPARTMENT OF REVENUE
PO BOX 7010
BOSTON, MA 02204

403C

NATIONAL BUREAU OF ECONOMIC
RESEARCH INC
1050 MASSACHUSETTS AVE STE 32
CAMBRIDGE MA 02138-5398

Notice Date:	**12/01/14**
Taxpayer ID Number:	**131 641 075**

Dear Taxpayer,

Below please find your Certificate of Exemption (Form ST-2). Please cut along the dotted line and display at your place of business.

Sincerely,

Massachusetts Dept. of Revenue

Form ST-2
Certificate of Exemption

Massachusetts Department of Revenue

Certification is hereby made that the organization herein is an exempt purchaser under General Laws, Chapter 64H, section 6(d) or (e). All purchases of tangible personal property by this organization are exempt from taxation under said chapter to the extent that such property is used in the conduct of the business of the purchaser. Any abuse or misuse of this certificate by any tax-exempt organization or any unauthorized use of this certificate by any individual constitutes a serious violation and will lead to revocation. Willful misuse of this Certification of Exemption is subject to criminal sanctions of up to one year in prison and $10,000 ($50,000 for corporations) in fines.

NATIONAL BUREAU OF ECONOMIC
RESEARCH INC
1050 MASSACHUSETTS AVE
CAMBRIDGE MA 02138

EXEMPTION NUMBER
131 641 075
ISSUE DATE
01/02/15
CERTIFICATE EXPIRES ON
01/02/25

NOT ASSIGNABLE OR TRANSFERABLE

COMMISSIONER OF REVENUE

Form ST-5
Sales Tax Exempt Purchaser Certificate

Rev. 6/09

Massachusetts Department of Revenue

Part 1. Exempt taxpayer information. To be completed by exempt government or 501(c)(3) organization.

Name
National Bureau of Economic Research, Inc.

Address
1050 Massachusetts Avenue

City | State | Zip
Cambridge | MA | 02138

Exemption number
13-1641075

Issue date | Date of expiration of certificate
01-02-2015 | 01-02-2025

Certification is hereby made that the organization named above is an exempt purchaser under Massachusetts General Laws, Chapter 64H, sections 6(d) or 6(e). All purchases of tangible personal property or services by this organization are exempt from taxation under said chapter to the extent that such property or services are used in the conduct of the business of the purchaser. Any abuse or misuse of this certificate by any tax-exempt organization or any unauthorized use of this certificate by any individual constitutes a serious violation and will lead to revocation.

Signature | Title | Date

Warning: Willful misuse of this certificate may result in criminal tax evasion sanctions of up to one year in prison and $10,000 ($50,000 for corporations) in fines.

Part 2. Agent information. To be completed by agent of exempt government or 501(c)(3) organization.

Name of agent's organization

Address

City | State | Zip

Agent's name

Address

City | State | Zip

I certify that in making this purchase, I am acting as an agent for the exempt organization named above (select one):

☐ Government organization (local public school, city/town government, state agency, etc.).
Attach Form ST-2, if available. If Form ST-2 is not available, enter exemption number, if known:

☐ 501(c)(3) organization (parochial school, Scout troop, etc.). Form ST-2 must be attached.

Signature Kelly Horak | Title Controller | Date 3/24/15

Part 3. Vendor information

Vendor's name

Check applicable box:

☐ Single purchase certificate (attach detailed receipts or complete Part 4, on reverse)
☑ Blanket certificate

This form is approved by the Commissioner of Revenue and may be reproduced.