

BIOGRAPHY

Frederic S. Mishkin

Frederic S. Mishkin is the Alfred Lerner Professor of Banking and Financial Institutions at the Graduate School of Business, Columbia University. He is also a Research Associate at the National Bureau of Economic Research. Since receiving his Ph.D. from the Massachusetts Institute of Technology in 1976, he has taught at the University of Chicago, Northwestern University, Princeton University and Columbia. From 1994 to 1997 he was an Executive Vice President and Director of Research at the Federal Reserve Bank of New York and an associate economist of the Federal Open Market Committee of the Federal Reserve System.

Professor Mishkin's research focuses on monetary policy and its impact on financial markets and the aggregate economy. He is the author of *The Economics of Money, Banking and Financial Markets*, 5th Edition (Addison Wesley Longman, 1998), the number one selling textbook in its field. In addition he is the author of ten other books including: *Inflation Targeting: Lessons from the International Experience* (Princeton University Press, 1999), *Money, Interest Rates, and Inflation* (Edward Elgar, 1993), *Financial Markets and Institutions*, 2nd edition (Addison Wesley Longman, 1998), *A Rational Expectations Approach to Macroeconometrics: Testing Policy Ineffectiveness and Efficient Markets Models* (University of Chicago Press, 1983), and has published over one hundred articles in professional journals and books.

In addition, Professor Mishkin has served on the editorial board of the *American Economic Review* and has been an associate editor at the *Journal of Business and Economic Statistics* and was the editor of the Federal Reserve Bank of New York, *Economic Policy Review*. He is currently an associate editor (member of editorial board) at the *Journal of Money, Credit and Banking*, *Macroeconomics and Monetary Economics Abstracts*, *Journal of International Money and Finance*, *International Finance*, *Finance India*, the *Journal of Applied Econometrics*, *Economic Policy Review*, and the *Journal of Economic Perspectives*. He has been a consultant to the Board of Governors of the Federal Reserve System, the World Bank and the International Monetary Fund, as well as to many central banks throughout the world. He is currently an academic consultant to and on the Academic Advisory Panel of the Federal Reserve Bank of New York.