

NATIONAL BUREAU OF ECONOMIC RESEARCH, INC.

SUMMER INSTITUTE 2003

Innovation Policy and the Economy

Adam Jaffe, Joshua Lerner and Scott Stern, Organizers

July 21, 2003

Royal Sonesta Hotel
5 Cambridge Parkway
Cambridge, Massachusetts

PRELIMINARY PROGRAM

MONDAY, JULY 21:

8:30 AM Coffee and Pastries

9:00 AM MARGARET KYLE, Carnegie-Mellon University
Entry in Pharmaceutical Markets

Discussant: SEAN NICHOLSON, University of Pennsylvania and

NBER

10:00 AM PIERRE AZOULAY, Columbia University
*Medical Progress and Health Care Financing:
Research in Academic Medical Centers Following the 1997
Medicare Cuts*

(Joint with ABIGAIL TAI, Columbia University)

Discussant: DAVID CUTLER, Harvard University and NBER

11:00 AM Break

11:15 AM RICHARD NELSON, Columbia University
The Market Economy and the Scientific Commons

Discussant: MARIE THURSBY, Georgia Institute of Technology
and NBER

12:15 PM Lunch

1:15 PM LISA COOK, Stanford University
*Responses to Changes in Uncertainty:
Evidence from Patenting Activity among African Americans*

Discussant: PETRA MOSER, MIT

2:15 PM Break

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2:30 PM MICHAEL WHINSTON, Northwestern University and NBER
Antitrust Policy in Innovative Industries
(Joint with ILYA SEGAL, Stanford University)

Discussant: RICHARD SCHMALENSEE, MIT and NBER

3:30 PM Break

3:45 PM Panel Discussion:
Where is the "New Economy" Today?

CHAIR: ERNST BERNDT, MIT and NBER

SPEAKERS: TIMOTHY BRESNAHAN, Stanford University
and NBER
KATHRYN SHAW, Carnegie-Mellon University
and NBER
DAVID CUTLER, Harvard University and NBER

4:45 PM Adjourn

5/28/03