

NATIONAL BUREAU OF ECONOMIC RESEARCH, INC.

SUMMER INSTITUTE 2003

Macroeconomics and Productivity

Susanto Basu and Ernst R. Berndt, Organizers

Royal Sonesta Hotel
5 Cambridge Parkway
Cambridge, Massachusetts

July 24, 2002

PRELIMINARY PROGRAM

WEDNESDAY, JULY 23:

6:00 PM Clambake, Harvard Faculty Club, 20 Quincy Street, Cambridge, MA

THURSDAY, JULY 24:

8:30 AM Coffee and Pastries

9:00 AM LEONARD NAKAMURA, Federal Reserve Bank of Philadelphia
An Empirical Assessment of the Rise in U.S. Intangible Assets

Discussant: TBA

10:00 AM Break

10:15 AM JAMES A. KAHN and ROBERT RICH, Federal Reserve Bank of New York
*Tracking the New Economy:
Using Growth Theory to Detect Changes in Trend Productivity*

Discussant: TBA

11:15 AM Break

11:30 AM LOREN BRANDT, University of Toronto
SUSAN CHUN ZHU, Michigan State University
Technology Adoption and Absorption: The Case of China

Discussant: BART HOBIJN, Federal Reserve Bank of New York

12:30 PM Lunch

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1:30 PM DARON ACEMOGLU, MIT and NBER
JOSHUA LINN, MIT
*Market Size in Innovation:
Theory and Evidence from the Pharmaceutical Industry*

Discussant: ERNST R. BERNDT, MIT and NBER

2:30 PM Break

2:45 PM FRANCESCO CASELLI, Harvard University and NBER
DANIEL WILSON, Federal Reserve Bank of San Francisco
Importing Technology

Discussant: DARON ACEMOGLU, MIT and NBER

3:45 PM Break

4:00 PM CHANG-TAI HSIEH, Princeton University and NBER
PETER J. KLENOW, Federal Reserve Bank of Minneapolis
Relative Prices and Relative Prosperity

Discussant: SILVANA TENREYRO, Federal Reserve Bank of Boston

5:00 PM Adjourn

5/30/03