

NATIONAL BUREAU OF ECONOMIC RESEARCH, INC.

INTER-AMERICAN SEMINAR ON ECONOMICS

The Aftermath of Debt Restructuring and Default

Sebastian Edwards and Ricardo Rigobon, Organizers

Royal Sonesta Hotel
5 Cambridge Parkway
Cambridge, Massachusetts

July 14 , 2003

PRELIMINARY PROGRAM

MONDAY, JULY 14:

8:30 AM Coffee and Pastries

9:00 AM FERNANDO BRONER, University of Maryland
GUIDO LORENZONI, Princeton University
SERGIO SCHMUKLER, The World Bank
Why Do Emerging Markets Borrow Short Term?

Discussant: MARK AGUIAR, University of Chicago

9:50 AM Break

10:00 AM GASTON GELOS, International Monetary Fund
SHANG-JIN WEI, International Monetary Fund and NBER
Transparency and International Investor Behavior

Discussant: GRACIELA KAMINSKY, Georgetown University

10:50 AM Break

11:00 AM MICHAEL KREMER, Harvard University and NBER
SEEMA JAYACHANDRAN, Harvard University
Odious Debt

Discussant: ILAN GOLDFAJN, Brazil's Central Bank

12:00 N Lunch

1:30 PM MARCIO GARCIA and ALEXANDRE LOWENKRON, PUC-Rio
Is Original Sin Responsible for the Cousin Risks?

Discussant: EDUARDO FERNANDEZ-ARIAS, Inter-American Development Bank

IASE program
page two

2:20 PM JUAN CARLOS ECHEVERRY, Universidad de los Andes
ROBERTO STEINER, International Monetary Fund
LEOPOLDO FERGUSON, Universidad de los Andes
Debt, Devaluation and Firm Performance in Colombia

Discussant: ALEJANDRO WERNER, Ministerio de Hacienda, Mexico.

3:10 PM Break

3:20 PM FREDERICO STURZENEGGER, Universidad Torcuato Di Tella
Default Episodes in the 90's

Discussant: JOSE DE GREGORIO, Banco Central de Chile

4:10 PM LAURA ALFARO, Harvard University
Sovereign Debt with Adverse Selection: A Quantitative Approach

Discussant: LEVI-YEYATI, Universidad Torcuato Di Tella

5:00 PM Adjourn

7:00 PM Group Dinner
Royal Sonesta Hotel

6/2/03

Additional people we should invite to participate in the conference

Andrew Karolyi, karolyi@cob.osu.edu

Mark A. Cymrot, MCymrot@bakerlaw.com

Eduardo, Fernandez-Arias, EDUARDOF@iadb.org

Peter Henry, Henry_Peter@GSB.Stanford.Edu

John Clark, john.clark@ny.frb.org

Mauricio Cardenas, mcardenas@titularizadora.com

Waldery Rodrigues Junior, rwaldery@ipea.gov.br

Antonio Spilimbergo, ASPILIMBERGO@imf.org

Jeronimo Zettelmeyer, JZETTELMAYER@imf.org

Afonso S. Bevilaqua, asb@econ.puc-rio.br

Alexandre Lowenkron, lowenkron@econ.puc-rio.br

Gustavo Garcia, ggarcia@iesa.edu.ve

Osmel Manzano, omanzano@caf.com

Ilan Goldfajn, ilan@bcb.gov.br

Ramon Espinasa, RAMONES@Consultant.IADB.ORG

David C. Smith, dsmith@frb.gov

Beth Anne Wilson, bawilson@frb.gov