

NATIONAL BUREAU OF ECONOMIC RESEARCH, INC.

SUMMER INSTITUTE 2003

Development of the American Economy

Lee Alston and Larry Neal, Organizers

NBER

1050 Massachusetts Avenue  
Cambridge, Massachusetts

July 14-17, 2003

**PRELIMINARY PROGRAM**

**MONDAY, JULY 14:**

- 8:30 AM Coffee and Pastries
- 9:00 AM BEN CHABOT, University of Michigan and NBER  
CHRISTOPHER KURZ, University of Michigan  
*That's Where the Money Was:  
Home Bias and English Investments Abroad*
- 9:50 AM Break
- 10:00 AM LANCE DAVIS, California Institute of Technology and NBER  
LARRY NEAL, University of Illinois and NBER  
EUGENE WHITE, Rutgers University and NBER *The Bubble in NYSE Seat Prices,  
1926-29*
- 10:50 AM Break
- 11:00 AM RAJEEV DEHEJIA, Columbia University and NBER *Why Does Financial  
Development Matter?  
The U.S. from 1900 to 1940*
- 12:00 N Lunch
- 1:30 PM JILL DUPREE, College of the Holy Cross *The Real Returns to Investment in the  
Blackstone Canal*
- 2:20 PM Break
- 2:30 PM JEREMY ATACK, Vanderbilt University and NBER  
FRED BATEMAN, University of Georgia  
ROBERT MARGO, Vanderbilt University and NBER *Rates of Return in American  
Manufacturing, 1850-1880*
- 3:20 PM Adjourn

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**TUESDAY JULY 15:**

- 8:30 AM Coffee and Pastries

- 9:00 AM WERNER TROESKEN, University of Pittsburgh and NBER  
*Lead Water Pipes and Infant Mortality in Massachusetts*
- 9:50 AM Break
- 10:00 AM MICHAEL HAINES, Colgate University and NBER  
MYRON GUTTMANN, University of Michigan  
*Fertility of the Hispanic Population in the United States in Historical Perspective: Evidence from the 1910 Census*
- 10:50 AM Break
- 11:00 AM SUSAN B. CARTER, UC, Riverside  
RICHARD SUTCH, UC, Riverside and NBER  
*Mexican Fertility Transition in the American Mirror*
- 12:00 N Lunch
- 1:30 PM LEE ALSTON, University of Colorado and NBER  
JOSEPH FERRIE, Northwestern University and NBER  
*Climbing the Agricultural Ladder: Horatio Alger and Having the Right Parents*
- 2:20 PM **Break**
- 2:30 PM WILLIAM COLLINS and BOB MARGO, Vanderbilt University and NBER  
*The Riots of the 1960s and Black Economic Progress*
- 3:20 PM Adjourn

**WEDNESDAY JULY 16:**

- 8:30 AM Coffee and Pastries
- 9:00 AM DOUGLAS IRWIN, Dartmouth University and NBER  
JOSEPH DAVIS, Vanguard Investments  
*Trade Disruptions and Early American Industrialization*
- 9:50 AM Break
- 10:00 AM JAMES SCHMITZ, Federal Reserve Bank of Minneapolis  
*Nineteenth Century U. S. Economic Growth: How Important was the Transportation Revolution?*

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**WEDNESDAY JULY 16:, cont.**

- 10:50 AM Break
- 11:00 AM KAREN CLAY, Carnegie Mellon University  
*Initial Conditions, Institutional Dynamics, and Performance: Evidence from the American States*
- 12:00 N Lunch

- 1:30 PM PRICE FISHBACK, University of Arizona and NBER  
REBECCA HOLMES, University of Arizona *The Impact of State Labor Regulations on Manufacturing Input Demands during the Progressive Era*
- 2:20 PM Break
- 2:30 PM CLAYNE POPE, Brigham Young University and NBER  
*Measuring the Distribution of Well-Being*
- 3:20 PM Adjourn
- 6:00 PM Clambake, Harvard Faculty Club, 20 Quincy Street, Cambridge, MA

**THURSDAY JULY 17**

- 8:30 AM Coffee and Pastries
- 9:00 AM SHAWN COLE, MIT *Capitalism and Freedom: Slavery and Manumission in Louisiana, 1770-1820*
- 9:50 AM Break
- 10:00 AM LISA COOK, Harvard University  
*Responses in Technical Change to Uncertainty: Evidence from Patenting*
- 10:50 AM Break
- 11:00 AM KEN SOKOLOFF, MAGGIE LEVENSTEIN and NAOMI LAMOREAUX,  
UC, Los Angeles and NBER *The Organization and Financing of Invention in Cleveland, 1890-1920*
- 12:00 N Lunch and Adjourn

4/24/03