

NATIONAL BUREAU OF ECONOMIC RESEARCH, INC.
SUMMER INSTITUTE 2003

Law and Economics Workshop

Daniel Kessler and W. Kip Viscusi, Organizers

Royal Sonesta Hotel
5 Cambridge Parkway
Cambridge, Massachusetts

August 1 and 2, 2003

PRELIMINARY PROGRAM

FRIDAY, AUGUST 1:

- 12:00 N Lunch
- 1:00 PM KATHRYN SPIER, Northwestern University and NBER
BRUCE HAY, Harvard University
Manufacturer Liability for Product Injuries to Nonconsumers

Discussant: HOWARD CHANG, University of Michigan
- 1:45 PM Break
- 2:00 PM ANDREW DAUGHETY and JENNIFER REINGANUM, Vanderbilt
University
Markets, Torts, and Social Inefficiency

Discussant: JOHN DE FIGUEIREDO, MIT and NBER
- 2:45 PM A. MITCHELL POLINSKY, Stanford University and NBER
DANIEL RUBINFELD, UC, Berkeley
*Remedies for Price Overcharges: Is Cash Necessarily Better than
Coupons or Discounts?*

Discussant: IAN AYRES, Yale University
- 3:30 PM Break
- 3:45 PM RONALD GILSON, Stanford University
ALAN SCHWARTZ, Yale University
Understanding MACs and MAEs

Discussant: ALLEN FERRELL, Harvard University
- 4:30 PM EZRA FRIEDMAN, Yale University
ABRAHAM WICKELGREN, Federal Trade Commission
Chilling, Settlement, and the Accuracy of the Legal System

Discussant: DAVID ANDERSON, Centre College

5:15 PM Adjourn

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6:00 PM Group Dinner
Davio's Restaurant
Royal Sonesta Hotel

SATURDAY, AUGUST 2:

8:30 AM Coffee and Doughnuts

8:45 AM DANIEL KLERMAN, University of Southern California
PAUL MAHONEY, University of Virginia
The Value of Judicial Independence

Discussant: EDWARD GLAESER, Harvard University and NBER

9:30 AM Break

9:45 AM JONI HERSCH, Harvard University
Jury Demands and Trials

Discussant: KEITH HYLTON, Boston University

10:15 AM Break

10:30 AM FELIX OBERHOLZER-GEE, University of Pennsylvania
MIKI MITSUNARI, Fuji Research Institute Corporation
Information Regulation: Do Victims of Externalities Pay Attention?

Discussant: KIP VISCUSI, Harvard University and NBER

11:15 AM Break

11:30 AM DANIEL LEVY, Bar-Ilan University
BENJAMIN ZELIGER, Cornell University
PAUL RUBIN, Emory University
SOURAV RAY, Concordia University
MARK BERGEN, University of Chicago
*On the Economic Inefficiency of Item Pricing Laws: Theory and
Evidence*

Discussant: JOEL WALDFOGEL, University of Pennsylvania and NBER

12:15 PM Adjourn

5/12/03