

NATIONAL BUREAU OF ECONOMIC RESEARCH, INC.

INTER-AMERICAN SEMINAR ON ECONOMICS

The Aftermath of Debt Restructuring and Default

Sebastian Edwards and Ricardo Rigobon, Organizers

Royal Sonesta Hotel
5 Cambridge Parkway
Cambridge, Massachusetts

July 14, 2003

PROGRAM

MONDAY, JULY 14:

8:30 AM Coffee and Pastries

9:00 AM FERNANDO BRONER, University of Maryland
GUIDO LORENZONI, Princeton University
SERGIO SCHMUKLER, The World Bank
Why Do Emerging Markets Borrow Short Term?

Discussant: MARK AGUIAR, University of Chicago

9:50 AM Break

10:00 AM GASTON GELOS, International Monetary Fund
SHANG-JIN WEI, International Monetary Fund and NBER
Transparency and International Investor Behavior

Discussant: GRACIELA KAMINSKY, Georgetown University

10:50 AM Break

11:00 AM MICHAEL KREMER, Harvard University and NBER
SEEMA JAYACHANDRAN, Harvard University
Odious Debt

Discussant: ILAN GOLDFAJN, Brazil's Central Bank

12:00 N Lunch

1:30 PM MARCIO GARCIA and ALEXANDRE LOWENKRON, PUC-Rio
Is Original Sin Responsible for the Cousin Risks?

Discussant: EDUARDO FERNANDEZ-ARIAS, Inter-American
Development Bank

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2:20 PM JUAN CARLOS ECHEVERRY, Universidad de los Andes
ROBERTO STEINER, International Monetary Fund
LEOPOLDO FERGUSSON, Universidad de los Andes
Debt, Devaluation and Firm Performance in Colombia

Discussant: ALEJANDRO WERNER, Ministerio de Hacienda, Mexico.

3:10 PM Break

3:20 PM FREDERICO STURZENEGGER, Universidad Torcuato Di Tella
Default Episodes in the 90's

Discussant: JOSE DE GREGORIO, Banco Central de Chile

4:10 PM LAURA ALFARO, Harvard University
FABIO KANCZUK, University of Sao Paulo
Sovereign Debt with Adverse Selection: A Quantitative Approach

Discussant: LEVI-YEYATI, Universidad Torcuato Di Tella

5:00 PM Adjourn

7:00 PM Group Dinner
Royal Sonesta Hotel

6/2/03

