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## MONEY CAN BUY YOU HAPPINESS, CLAIMS STUDY

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Press Trust of India London, April 6: They say money cant buy you happiness but a new study has proved the opposite. Researchers at Wharton Business School have carried out the study and found that inhabitants of richer nations are happier than those of poorer countries, the Financial Times has reported.

Their finding contradicts years of wisdom that higher national gross domestic product often did not translate into a greater overall sense of well-being.

In fact, according to the researchers, Professor Justin Wolfers and Betsey Stevenson, this established view, known as the Easterlin Paradox, is not true.

Based on the analysis of data spanning over half-a-century and 132 countries, they claim that if a country is richer, its people also tend to be happier ~ in other words, the higher the GDP, the wider your smile.

The researchers reached the conclusion partly owing to improved international statistics, covering more nations ~ poor and rich ~ and a greater number of happiness surveys which were conducted over the past three decades.

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