The Seventh Annual NBER-CCER Conference on
China and the World Economy

(Draft Program)

Conference Site: China Center for Economic Research, Beijing University
June 29-July 2, 2005

Organizers: Justin Lin and Yang Yao (CCER)
Martin Feldstein and Shang-Jin Wei (NBER)

June 29

18:30 – 20:00: Reception Dinner at the CCER (hosted by the CCER)

June 30

8:30 - 8:45  Registration
8:45 - 9:00  Welcome remarks
       Justin Yifu Lin (Director, CCER) and Martin Feldstein (President, NBER)

9:00 – 10:45  Macroeconomic issues in China and the US
   An official from PBOC (Zhou Xiaochuan, to be invited)
   China’s moves to fulfill WTO requirements for banking access
   Justin Yifu Lin (Director, CCER)
   From deflation to inflation: China’s macroeconomic situation
   Martin Feldstein
   Macroeconomic situation in the US and its implications for other countries

10:45 - 11:15  Coffee break

11:15 – 12:30  Banks and monetary policy
   Anil Kashyup (NBER & University of Chicago)
   Banking
   David Li (Director, CCWE, Tsinghua University)
   China’s interest rate policies: 1980-2004

12:30 – 1:30  Lunch

13:30 – 17:30  Factory visit

18:30 – 20:00  Dinner (hosted by the NBER)
July 1

9:00 – 10:30  **Capital market**
- Richard Clarida (NBER & Columbia University)
  - Capital flows
- Bo Li (PBOC)
  - Legislation and capital market in China
- Minggao Shen (CCER)
  - Informal capital market in China

10:30 – 10:45  Coffee break

10:45 – 12:15  **Governance and Economic Consequences**
- Yang Yao (CCER)
  - Grassroots democracy and farmers’ capability against major health shocks
- Ben Olken (Harvard)
  - Corruption
- Shang-Jin Wei (NBER & IMF)
  - Entrepot Trade and Tariff Evasion

12:15 – 13:30  Lunch

13:30 – 15:30  **Migration and Health**
- Yaohui Zhao (CCER)
  - Migration and income disparity
- George Borjas (NBER & Harvard)
  - International migration
- Ling Li (CCER)
  - Hospital reform in China
- Amy Finkelstein (NBER & Harvard)
  - Healthcare

15:30 – 16:00  Coffee break

16:00 – 17:30  **Public finance and public programs**
- Xinqiao Ping (CCER)
  - Fiscal decentralization and local public good provision in China
- Jeff Liebman (NBER & Harvard)
  - Tax credits for income maintenance
- Zhong Zhao (CCER)
  - Labor

18:30 – 20:00  Dinner (hosted by the NBER, Da-zhai-men)
July 2

9:00 – 11:00  **Trade and FDI**
   An official from Ministry of Commerce and Foreign Trade
   China’s move to deal with textile trade disputes
   Kent Smetters (NBER and University of Pennsylvania)
   The conservative's economic agenda in the US
   Feng Lu (CCER)
   Inter-firm trade
   Yan Shen (CCER)
   FDI

11:30 Adjoin

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For logistical help, please contact CCER’s Office Manager, Ms. MA Xiaoping,
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For emergency help, please call 1370-114-2170 (cell phone of Professor Yang Yao)
Or 1360-129-7019 (cell phone of Ms. XING).

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Format of the sessions: presentations of 15-20 minutes per speaker, followed by
questions and answers in the balance of the time.