

Matthew J. Notowidigdo

PROFESSOR OF ECONOMICS
UNIVERSITY OF CHICAGO BOOTH SCHOOL OF BUSINESS

PERSONAL INFORMATION

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CURRENT EMPLOYMENT

2020 – Professor of Economics, University of Chicago Booth School of Business

CURRENT PROFESSIONAL ACTIVITIES

2020 – Codirector, Healthcare Initiative, University of Chicago Booth School of Business
2018 – IZA Research Fellow
2016 – Coeditor, *American Economic Journal: Economic Policy*
2014 – Associate Editor, *Quarterly Journal of Economics*
2014 – NBER Research Associate (Labor Studies, Health Care, Public Economics)

EDUCATION

2005 – 2010 Ph.D., Economics, Massachusetts Institute of Technology
2003 – 2004 M.Eng., Computer Engineering, Massachusetts Institute of Technology
1999 – 2003 B.S., Computer Science and B.S., Economics, Massachusetts Institute of Technology

REFEREED PUBLICATIONS

The Economic Consequences of Bankruptcy Reform (with Tal Gross, Ray Kluender, Feng Liu, and Jialan Wang). November 2020. *American Economic Review*, *forthcoming*.

“Parallel Inverse Aggregate Demand Curves in Discrete Choice Models” (with Kory Kroft, René Leal Vizcaino, and Ting Wang). May 2021. *Economic Theory*, *forthcoming*.

“The Incidence of Local Labor Demand Shocks.” *Journal of Labor Economics*, 38(3): 687-725, July 2020.

“The Marginal Propensity to Consumer Over the Business Cycle” (with Tal Gross and Jialan Wang). February 2019. *American Economic Journal: Macroeconomics*, 12(2): 351-84, April 2020.

“Take-up and Targeting: Experimental Evidence from SNAP” (with Amy Finkelstein). *Quarterly Journal of Economics*, 134(3): 1505-1556, August 2019.

“Long Time Out: Unemployment and Joblessness in Canada and the United States” (with Kory Kroft, Fabian Lange, and Matthew Tudball). *Journal of Labor Economics*, 37(S2): S355-S397, July 2019.

“Housing Booms and Busts, Labor Market Opportunities, and College Attendance” (with Kerwin Kofi Charles and Erik Hurst). *American Economic Review*, 108(10): 2947-94, October 2018.

“Housing Booms, Manufacturing Decline, and Labor Market Outcomes” (with Kerwin Kofi Charles and Erik Hurst). *Economic Journal*, June 2018 (<https://doi.org/10.1111/eoj.12598>).

“Myth and Measurement – The Case of Medical Bankruptcies” (with Carlos Dobkin, Ray Kluender, and Amy Finkelstein), *New England Journal of Medicine*, 378:1076-1078, March 2018.

“The Economic Consequences of Hospital Admissions” (with Carlos Dobkin, Ray Kluender, and Amy Finkelstein), *American Economic Review*, 108(2), February 2018.

“Hospitals as Insurers of Last Resort” (with Craig Garthwaite and Tal Gross). *American Economic Journal: Applied Economics*, 10(1): 1-39, January 2018.

“The Effect of Wealth on Individual and Household Labor Supply: Evidence from Swedish Lotteries” (with David Cesarini, Erik Lindqvist, and Robert Ostling). *American Economic Review*, 107(12): 3917-46, December 2017.

“Insurance Expansion and Hospital Emergency Department Access: Evidence from the Affordable Care Act” (with Craig Garthwaite, Tal Gross, and John Graves). December 2016. *Annals of Internal Medicine*, doi:10.7326/M16-0086.

“Should Unemployment Insurance Vary with the Unemployment Rate? Theory and Evidence” (with Kory Kroft), *Review of Economic Studies*, 83(3): 1092-1124, July 2016.

“Long-Term Unemployment and the Great Recession: The Role of Composition, Duration Dependence, and Non-Participation” (with Kory Kroft, Fabian Lange, and Lawrence F. Katz). *Journal of Labor Economics*, 34(S1): S7-S54, January 2016.

“Liquidity Constraints and Consumer Bankruptcy: Evidence from Tax Rebates” (with Tal Gross and Jialan Wang), *Review of Economics and Statistics*, 96(3): 431-443, July 2014.

“Public Health Insurance, Labor Supply, and Employment Lock” (with Craig Garthwaite and Tal Gross), *Quarterly Journal of Economics*, 129(2): 653-696, May 2014.

“Income and Health Spending: Evidence from Oil Price Shocks” (with Daron Acemoglu and Amy Finkelstein), *Review of Economics and Statistics*, 95(4): 1079-1095, October 2013. [Lead Article]

“Duration Dependence and Labor Market Conditions: Evidence from a Field Experiment” (with Kory Kroft and Fabian Lange), *Quarterly Journal of Economics*, 128(3): 1123-1167, August 2013.

“What Good is Wealth Without Health? The Effect of Health on the Marginal Utility of Consumption” (with Amy Finkelstein and Erzo Luttmer). *Journal of the European Economic Association*, 11: 221-258, January 2013.

“Health Insurance and the Consumer Bankruptcy Decision: Evidence from Expansions of Medicaid” (with Tal Gross), *Journal of Public Economics*, 95(7-8): 767-778, August 2011.

“Peer Effects in the Workplace: Evidence from Random Groupings in Professional Golf Tournaments” (with Jon Guryan and Kory Kroft), *American Economic Journal: Applied Economics*, 1(4), pp. 34-68, October 2009.

OTHER PUBLICATIONS

“Temporary unemployment and labor market dynamics during the COVID-19 recession” (Jessica Gallant, Kory Kroft, and Fabian Lange). *Brookings Papers on Economic Activity*, September 2020.

“All Medicaid expansions are not created equal: The geography and targeting of the Affordable Care Act” (with Craig Garthwaite, John Graves, Tal Gross, Zeynal Karaca, Victoria Marone). *Brookings Papers on Economic Activity*, Fall 2019.

“Preparing for the Work of the Future” (with David Autor and Anran Li). Prepared for J-PAL North America “Work of the Future” Initiative. March 2019.

“What Does (Formal) Health Insurance Do, And For Whom?” (with Amy Finkelstein and Neale Mahoney). *Annual Review of Economics*, 10: 261-268, August 2018.

Comment on “Where Have All the Workers Gone? An Inquiry into the Decline of the U.S. Labor Force Participation Rate” (by Alan Krueger). *Brookings Papers on Economic Activity*, Fall 2017.

“The Masking of Declining Manufacturing Employment by the Housing Bubble” (with Kerwin Kofi Charles and Erik Hurst). *Journal of Economic Perspectives*, 30(2): 179-2000, May 2016.

“Approaches to Estimating the Health State Dependence of the Utility Function” (with Amy Finkelstein and Erzo Luttmer), *American Economic Review, Papers and Proceedings*, 99(2), pp. 116-121, May 2009.

WORKING PAPERS

“Who Profits from Amateurism? Rent-sharing in Modern College Sports (with Craig Garthwaite, Jordan Keener, and Nicole Ozminkowski). April 2021. *Under review*.

“A Welfare Analysis of Tax Structures with Love-of-Variety Preferences” (with Kory Kroft, Jean-William Laliberté, and René Leal Vizcaíno). April 2021. *Under review*.

“Salience and Taxation with Imperfect Competition” (with Kory Kroft, Jean-William Laliberté, and René Leal Vizcaíno). December 2020. *Review of Economic Studies, Revise and resubmit*.

PREVIOUS EMPLOYMENT AND PROFESSIONAL ACTIVITIES

2019 – 2020 Professor of Economics, Department of Economics, Northwestern University
2019 – 2020 Professor of Strategy, Kellogg School of Management
2019 – 2020 Associate Director of Economics, Buehler Center for Health Policy & Economics, Northwestern University Feinberg School of Medicine
2014 – 2020 Faculty Fellow, Institute for Policy Research, Northwestern University
2014 – 2019 Associate Professor of Economics, Department of Economics, Northwestern University
2018 – 2019 Associate Professor of Strategy, Kellogg School of Management
2019 Visitor, Griswold Center for Economic Policy Studies, Princeton University
2018 Visitor, Cowles Foundation, Yale University
2015 – 2016 Board of Editors, *American Economic Journal: Economic Policy*
2011 – 2014 NBER Faculty Research Fellow (Labor Studies and Health Care)
2010 – 2014 Neubauer Family Assistant Professor of Economics, University of Chicago Booth School of Business
2009 – 2010 Consultant, Miami Dolphins
2005 – 2019 Consultant, Boston Red Sox
2004 – 2005 Associate, Fixed Income Division, Lehman Brothers
2000 – 2001 Consultant, Information Technology Division, Morgan Stanley

TEACHING

2022 – Health Economics (MBA)
2022 – Topics in Labor Economics (graduate)
2014 – 2020 Economics of the Labor Market (graduate)
2014 – 2020 Economics of Medical Care (undergraduate)
2016 Topics in the Economics of Education (PhD-level independent study)
2016 Advanced Topics in Health Economics (undergraduate-level independent study)
2016 – 2019 Guest lecturer, Sports Marketing (graduate)
2016 Guest lecturer, Models in Applied Mathematics (undergraduate)
2014 Guest lecturer, Business of Reporting (graduate)
2010 – 2014 Microeconomics (MBA)

HONORS / AWARDS

2020 Distinguished Speaker, College of Letters & Science, Montana State University
2018 TIAA Institute Paul A. Samuelson Award, Finalist

- 2017 Outstanding Paper Award, Midwest Finance Association Conference, Financial Institutions Category (sponsored by the DePaul Center for Financial Services)
- 2016 Excellence in Refereeing Award, *American Economic Review*
- 2015 William T. Grant Scholars, Finalist
- 2015 Excellence in Refereeing Award, *American Economic Review*
- 2014 Hicks-Tinbergen Award for outstanding article published in the *Journal of the European Economic Association* during the two preceding years
- 2013 Excellence in Refereeing Award, *Quarterly Journal of Economics*
- 2013 Excellence in Refereeing Award, *American Economic Review*
- 2013 National Science Foundation Grant SES-1326722 (with David Cesarini)
- 2012 Excellence in Refereeing Award, *Journal of the European Economic Association*
- 2012 Empirical Microeconomics Jamboree, Duke University (selected participant)
- 2010 W. E. Upjohn Institute Dissertation Award, co-winner
- 2008 – 2010 NBER Health and Aging Pre-doctoral Fellowship
- 2008 Lindau Nobel Laureate Meetings (selected participant)
- 2006 – 2007 MIT Department of Economics Graduate Fellowship
- 2004 Carleton B. Tucker Award for Outstanding Teaching
- 2003 Phi Beta Kappa
- 2003 Tau Beta Pi
- 1994 Blockbuster Video Game Championship (Store Champion; Columbus, OH)

PROFESSIONAL ACTIVITIES

Referee for *American Economic Journal: Applied Economics*, *American Economic Journal: Economic Policy*, *American Economic Journal: Macroeconomics*, *American Economic Review*, *Applied Economics*, *Econometrica*, *Economic Journal*, *Economics and Human Biology*, *Industrial and Labor Relations Review*, *International Economic Review*, *International Tax and Public Finance*, *IZA Journal of Labor Economics*, *Journal of Applied Econometrics*, *Journal of Economic Behavior & Organization*, *Journal of Economic Geography*, *Journal of Economics Literature*, *Journal of the European Economic Association*, *Journal of Health Economics*, *Journal of Human Resources*, *Journal of Labor Economics*, *Journal of Law and Economics*, *Journal of Policy Analysis and Management*, *Journal of Political Economy*, *Journal of Public Economics*, *Journal of Sports Economics*, *Journal of Urban Economics*, *Labour Economics*, *Management Science*, *Public Finance Review*, *Quarterly Journal of Economics*, *Regional Science and Urban Economics*, *Review of Economic Studies*, *Review of Economics and Statistics*, *Review of Economics of the Household*, *Scandinavian Journal of Economics*, *Science*, *Scottish Journal of Political Economy*.

Reviewer for *J-PAL North America*, *National Science Foundation*, *Sloan Foundation*, *Smith Richardson Foundation*, *Washington Center for Equitable Growth*.

UNIVERSITY SERVICE AND PROFESSIONAL SERVICE

- 2020 – 2022 J-PAL, Invited Researcher Selection Committee, member
- 2020 – 2022 Russell Sage Foundation, Pipeline Grants Competition, mentor
- 2020 – 2021 Committee on the Status of Women in the Economics Profession, Mentoring Breakfast for Junior Economists, mentor
- 2019 – 2020 Northwestern University Retirement Investment Committee, member
- 2019 Becker Friedman Institute, Gender and the Labor Market Conference, co-organizer
- 2018 Northwestern University Interactions Conference, co-organizer
- 2017 Society of Labor Economists Program Committee; National Tax Association Program Committee (At-Large Member); Faculty Advisory Committee, Center for Forced Migration Studies at Northwestern University
- 2016 Northwestern University Kellogg Finance Program Review Committee (Internal Reviewer); Empirics and Methods in Economics Conference (Keynote Talk)

- 2015 Society of Labor Economists Program Committee; Northwestern University Feinberg School of Medicine Search Committee; Northwestern University Institute for Policy Research Special Lectures Committee
- 2014 Society of Labor Economists Program Committee

CONFERENCE PRESENTATIONS AND INVITED TALKS

- 2020 American Economic Association Annual Meetings, Utah Winter Business Economics Conference, Montana State University Economics Department, Washington University at St. Louis Olin School of Business, Johns Hopkins Carey Business School, Brown University, University of Illinois at Urban Champaign, University of Edinburgh.
- 2019 University of Wisconsin-Milwaukee, New York University, George Washington University, University of Illinois-Chicago, J-PAL North America “Work of the Future” Initiative event, Stanford University Economics Department, Harvard University Economics Department, Princeton University Economics Department, Harvard Kennedy School, Iowa State University, Vanderbilt University, Colorado University at Boulder, Chicago Federal Reserve Bank, Philadelphia Federal Reserve Bank.
- 2018 MIT Economics (IO/Trade seminar), University of Pennsylvania Economics Department, MIT Economics (Labor/Public seminar), Paris School of Economics, IZA/Bonn, University of Dublin, SMU Economics Department, Inter-American Development Bank (Washington, DC), Georgetown/UCL conference, NBER Summer Institute (Public Economics), Upjohn Institute, Yale University Economics Department, University of Wisconsin Economics Department, Harvard Kennedy School, University of Southern California, Ohio State University, Chicago Booth School of Business.
- 2017 American Economic Association Annual Meetings, University of California and Santa Barbara, NYU Stern (Real Estate), Harvard/MIT/BU Health Care Workshop, Brown University, University of California at San Diego, University of Illinois at Urbana-Champaign, Institute for Fiscal Studies (London), CEMFI (Madrid), Brookings Conference on Decline in Labor Force Participation, University of Oslo, Oslo Applied Microeconomics Conference, Brookings Papers on Economic Activity conference, New York Federal Reserve Bank, Arizona State University, Federal Reserve Board, National Tax Association Annual Meeting, University of Michigan Department of Economics, University of Oregon.
- 2016 American Economic Association Annual Meetings, Colorado State University, Colorado University, Northwestern Institute on Complex Systems, Yale University, University of Chicago Demography Workshop, University of Zurich, NBER-CCER Conference on China and the World Economy, University of Minnesota Economics Department, Clemson University Economics Department, Empirics and Methods in Economics Conference, Texas A&M Economics Department, Association for Public Policy Analysis and Management Annual Meetings.
- 2015 American Economic Association Annual Meetings, Stanford Economics Department, Stanford Graduate School of Business, Chicago Booth School of Business, Maryland Economics Department, Carnegie Mellon Economics Department, CREI, London School of Economics, Bocconi, NBER Summer Institute (Labor Studies), University of Texas at Austin, The Wharton School, Purdue University, University of Chicago (Becker Friedman Institute Conference).
- 2014 University of Notre Dame Economics Department, Berkeley Haas School of Business, Columbia University Economics Department, University of Iowa, Sloan Foundation Workshop, Brookings Institution, UCLA Economics Department, Northwestern University Kellogg School of Management, Federal Reserve Bank of New York, University of Chicago Economics Department, University of Houston / Rice University Economics, NBER Labor Studies meeting, UCSD Economics Department.
- 2013 University of Chicago Economics Department, Wisconsin Economics Department, Northwestern University Economics Department, Princeton University, MIT Economics Department, UC-Davis

- Economics Department, UC-Berkeley Economics Department, Society of Labor Economists Annual Meetings, NBER Great Recession Conference, Michigan State University, Cornell University, University of Toronto Economics Department.
- 2012 Econometric Society Annual Meeting, Demography Workshop (Chicago), Utah Winter Business Economics Conference, Duke University, Einaudi Institute for Economics and Finance (Rome), NBER Summer Institute (Public Economics and Labor Studies), Institute for International Economic Studies (Stockholm), Harvard University, University of Illinois at Urbana-Champaign, The Ohio State University, Becker-Friedman Institute.
- 2011 NBER PE Meetings (Stanford), W. E. Upjohn Institute, University of Michigan Economics Department, Harris School of Public Policy (Chicago), Dartmouth Economics Department, Society of Economic Dynamics Conference (Brussels, Belgium), Federal Reserve Board (Washington, D.C.), University of Virginia.
- 2010 Northwestern Economics Department, Northwestern Kellogg Management and Strategy, Berkeley Economics Department, Harvard Kennedy School, Chicago Booth, Wharton Real Estate, Stanford Economics, Stanford GSB, Berkeley Haas School of Business, Yale School of Management, Brown Economics Department, NBER Summer Institute (Health Care), University of Chicago Economics Department, National Tax Association Annual Meeting, Federal Reserve Bank of Philadelphia, Wisconsin Economics Department.