Addendum [Posted on June 9, 2021]

Page 718 of the published paper reports that the 10th percentile of mobility costs is roughly 17.4 percent of annual income for high-skill workers and 17.0 percent of annual income for low-skill workers. Unfortunately, the published version of the paper omits the following footnote that appears in the NBER working paper version of my paper, and which explains how these estimates are calculated:

“I assume the marginal migrant has 25 years of working life remaining and thus must trade off remaining to face permanently lower wage and employment opportunities against paying the one-time mobility cost to out-migrate and avoid the adverse wage and employment consequences.”

I am grateful to Sherzod B. Akhundjanov for helping me track down this missing footnote.