

## Erzo F.P. Luttmer

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### PERSONAL INFORMATION

Married to Ellen Meara  
Dual Dutch and United States citizenship

### CURRENT POSITIONS AND AFFILIATIONS

The Dartmouth Professor in Economics, Department of Economics, Dartmouth College, 2015-  
Professor, Department of Economics, Dartmouth College, 2014-  
Research Associate, National Bureau of Economic Research, 2011-  
Research Fellow, IZA, 2006-present  
Fellow, Netspar, 2012-present

### PAST POSITIONS AND AFFILIATIONS

Associate Professor (with tenure), Department of Economics, Dartmouth College, 2010-2014  
Associate Professor, John F. Kennedy School of Government, Harvard University, 2007-2010  
Assistant Professor, John F. Kennedy School of Government, Harvard University, 2002-2007  
Faculty Research Fellow, National Bureau of Economic Research, 2003-2011  
Assistant Professor, The Irving B. Harris School of Public Policy Studies, University of  
Chicago, 2001-2002  
Instructor, The Irving B. Harris School of Public Policy Studies, University of Chicago, 1998-  
2001 (on leave 1999-2001)  
Young Professional, The World Bank, 1999-2000

### EDUCATION

Ph.D. in Economics, Harvard University, 1998  
Dissertation: Understanding Income Redistribution: The Role of Interpersonal  
Preferences, Information and Mechanism Design.  
  
Master's Degree in Econometrics, Erasmus University Rotterdam, The Netherlands, *Cum  
Laude*, 1994  
  
“Propedeuse” Degree in Electrical Engineering, Delft University of Technology, The  
Netherlands, *Cum Laude*, 1988

## REFEREED PUBLICATIONS

1. “Behavioral Impediments to Valuing Annuities: Complexity and Choice Bracketing” (with Jeffrey R. Brown, Arie Kapteyn, Olivia S. Mitchell, and Anya Samek). *Review of Economics and Statistics*, 103(3), pp. 533-546, July 2021.
2. “The Value of Medicaid: Interpreting Results from the Oregon Health Insurance Experiment” (with Amy Finkelstein and Nathan Hendren). *Journal of Political Economy*, 127(6), pp. 2836-2874, December 2019.
3. “The Welfare Cost of Perceived Policy Uncertainty: Evidence from Social Security” (with Andrew A. Samwick). *American Economic Review*, 108(2), pp. 275-307, February 2018.
4. “Cognitive Constraints on Valuing Annuities” (with Jeffrey R. Brown, Arie Kapteyn, and Olivia S. Mitchell). *Journal of the European Economic Association*, 15(2), pp. 429-462, April 2017.
5. “Screening Peers Softly: Inferring the Quality of Small Borrowers” (with Rajkamal Iyer, Asim Ijaz Khwaja, and Kelly Shue). *Management Science*, 62(6), pp. 1554-1577, June 2016.
6. “Would People Behave Differently If They Better Understood Social Security? Evidence from a Field Experiment” (with Jeffrey B. Liebman). *American Economic Journal: Economic Policy*, 7(1), pp. 275-299, January 2015.
7. “Social Support Substitution and the Earnings Rebound: Evidence from a Regression Discontinuity in Disability Insurance Reform” (with Lex Borghans and Anne C. Gielen). *American Economic Journal: Economic Policy*, 6(4), pp. 34-70, November 2014.
8. “What Good Is Wealth Without Health? The Effect of Health on the Marginal Utility of Consumption” (with Amy Finkelstein and Matthew J. Notowidigdo). *Journal of the European Economic Association*, 11(s1), pp. 221–258, January 2013.
9. “The Insurance Value of State Tax-and-Transfer Programs” (with Hilary W. Hoynes). *Journal of Public Economics*, 95(11-12), pp. 1466–1484, December 2011.
10. “Do Race and Fairness Matter in Generosity? Evidence from a Nationally Representative Charity Experiment” (with Christina M. Fong). *Journal of Public Economics*, 95(5-6), pp. 372–394, June 2011.
11. “Culture, Context, and the Taste for Redistribution” (with Monica Singhal). *American Economic Journal: Economic Policy*, 3(1), pp. 157-179, February 2011.
12. “Labor Supply Responses to Marginal Social Security Benefits: Evidence from Discontinuities” (with Jeffrey B. Liebman and David G. Seif). *Journal of Public Economics*, 93(11-12), pp. 1119-1284, December 2009.
13. “What Determines Giving to Hurricane Katrina Victims? Experimental Evidence on Racial Group Loyalty” (with Christina M. Fong). *American Economic Journal: Applied Economics*, 1(2), pp. 64-87, April 2009.
14. “Who Misvotes? The Effect of Differential Cognition Costs on Election Outcomes” (with Kelly Shue). *American Economic Journal: Economic Policy*, 1(1), pp. 229-257, February 2009.
15. “Does the Minimum Wage Cause Inefficient Rationing?” *The B.E. Journal of Economic Analysis & Policy*, 7(1), (Contributions), Article 49, October 2007.

16. "Insuring Consumption and Happiness through Religious Organizations" (with Rajeev Dehejia and Thomas DeLeire). *Journal of Public Economics*, 91(1-2), pp. 259-279, February 2007.
17. "Private Investment and Government Protection" (with Carolyn Kousky and Richard J. Zeckhauser). *Journal of Risk and Uncertainty*, 33(1-2), pp. 73-100, September 2006.
18. "Neighbors as Negatives: Relative Earnings and Well-Being." *Quarterly Journal of Economics*, 120(3), pp. 963-1002, August 2005.
19. "The Misallocation of Housing under Rent Control" (with Edward L. Glaeser; lead article). *American Economic Review*, 93(4), pp. 1027-1046, September 2003.
20. "Group Loyalty and the Taste for Redistribution." *Journal of Political Economy*, 109(3), pp. 500-528, June 2001.
21. "Network Effects and Welfare Cultures" (with Marianne Bertrand and Sendhil Mullainathan). *Quarterly Journal of Economics*, 115(3), pp. 1019-1055, August 2000.

#### NON-REFEREED PUBLICATIONS

22. "Tax Morale" (with Monica Singhal). *Journal of Economic Perspectives*, 28(4), pp. 149-168, Fall 2014.
23. "The Perception of Social Security Incentives for Labor Supply and Retirement: The Median Voter Knows More Than You'd Think" (with Jeffrey B. Liebman). *Tax Policy and the Economy, Volume 26*, edited by Jeffrey R. Brown, University of Chicago Press, pp. 1-42, 2012.
24. "Approaches to Estimating the Health State Dependence of the Utility Function" (with Amy Finkelstein and Matthew J. Notowidigdo). *American Economic Review: Papers & Proceedings*, 99(2), pp. 116-121, May 2009.
25. "The Role of Religious and Social Organizations in the Lives of Disadvantaged Youth" (with Rajeev Dehejia, Thomas DeLeire, and Josh Mitchell). In *The Problems of Disadvantaged Youth: An Economic Perspective*, edited by Jonathan Gruber, University of Chicago Press, 2009.
26. "Permits to Elicit Information" (with Carolyn Kousky and Richard J. Zeckhauser). *National Tax Association Proceedings, 99<sup>th</sup> Annual Conference*, pp. 163-170, 2007.

#### WORKING PAPERS

27. "Failures of Contingent Reasoning in Annuity Decisions" (joint with Priscila de Oliveira and Dmitry Taubinsky). March 2025.
28. "Can Fiscal Externalities Be Internalized?" NBER Working Paper No. 30213, July 2022.
29. "Schedule Selection by Agents: from Phone Plans to Tax Tables" (with Richard J. Zeckhauser). NBER Working Paper No. 13808, February 2008.
30. "Measuring Economic Mobility and Inequality: Disentangling Real Events from Noisy Data." Unpublished manuscript, May 2002. Previously circulated as "Measuring Poverty Dynamics and Inequality: Disentangling Real Events from Noisy Data." World Bank Policy Research Working Paper No. 2549, February 2001.
31. "Can Income Redistribution Be Privatized?" Unpublished manuscript, April 2001.

## GRANTS AND AWARDS

- “Do Behavioral Biases Explain the Annuity Puzzle? Experimental Evidence” (with Dmitry Taubinsky). Awarded \$207,206 by the Alfred P. Sloan Foundation. July 2018 – June 2021.
- “How Much Do Individuals Value the Social Security Annuity?” (with Jeffrey Brown, Arie Kapteyn, and Olivia Mitchell). This proposal is funded through the Financial Literacy Center. This proposal was awarded \$236,073 by the Social Security Administration. October 2010 – September 2011.
- “The Costs and Consequences of Perceived Political Uncertainty in Social Security?” (with Andrew Samwick). This proposal is part of the NBER Retirement Research Center (David Wise, PI). This proposal was awarded \$158,902 by the Social Security Administration. October 2010 – September 2011.
- “The Perception of Social Security Incentives for Labor Supply And Retirement – What Have People Learned and How Did They Change Retirement Behavior One Year Later?” (with Jeffrey Liebman). This proposal is part of the NBER Retirement Research Center (David Wise, PI). This proposal was awarded \$104,819 by the Social Security Administration. October 2008 – September 2009.
- “What Good is Wealth Without Health?” (with Amy Finkelstein). This proposal is part of the NBER Retirement Research Center (David Wise, PI). This proposal was awarded \$98,549 by the Social Security Administration. October 2007 – September 2008.
- “Perceptions of Social Security Incentives for Labor Supply and Retirement.” This proposal is part of the NBER Retirement Research Center (David Wise, PI). This proposal was awarded \$134,022 by the Social Security Administration. October 2007 – September 2008.
- Post-doctoral Fellowship on Aging Research, awarded by the NBER Center for Aging and Health Research and funded by National Institute on Aging, August 2006 – June 2007.
- “Collaborative Proposal: A Randomized Experiment on the Causal Effect of Recipients’ Race and Social Circumstances on the Provision of Disaster Relief to Katrina Victims,” (joint with Robyn Dawes and Christina Fong, Co-PIs). Awarded \$100,406 by the NSF. November 2005 – October 2007.
- “Do Social Security Benefits Provide Labor Supply Incentives?” This proposal is part of the NBER Retirement Research Center (David Wise, PI). This proposal was awarded \$119,440 by the Social Security Administration. October 2005 – September 2006.

Hicks-Tinbergen Medal, European Economic Association, 2014  
John M. Manley Huntington Award, Dartmouth College, 2014  
Kennedy School Award for Excellence in Teaching in the MPP core, 2006  
World Bank Performance Award, 2000  
The Olin Dissertation Fellowship in Economic Policy, 1996-1998  
Harvard University Certificate of Distinction in Teaching, Fall 1995 and Spring 1996  
Aaron B. Salant Fellowship, 1995-1996  
Sumner Slichter Fund Recipient, 1994-1995

## COURSES TAUGHT

Intermediate Microeconomics (required course for Dartmouth economics majors)  
Public Economics (elective course for Dartmouth undergraduates)  
Markets and Market Failures (core course in microeconomics for Public Policy students)  
Social Problems and Government Responses (elective course for Public Policy students)  
Statistical Methods II (core course introducing Public Policy students to econometrics)  
Public Finance III (public finance course for Ph.D. students in economics)  
Advanced Microeconomics (for Ph.D. students in Public Policy)

## **PROFESSIONAL ACTIVITIES**

Editor of the American Economic Review, 2023-  
Editor of the American Economic Journal: Economic Policy, 2020-2022  
Member of the Editorial Advisory Board for International Tax and Public Finance, 2016-2022  
Associate editor for the Quarterly Journal of Economics, 2010-2019  
Editor of the Journal of Public Economics, 2015-2019  
Co-editor for the Journal of Public Economics, 2011-2015  
Member of the editorial board for American Economic Journal: Economic Policy, 2010-2019  
Member of the editorial board for Journal of Public Economics, 2009-2011