This directory contains input files and code files for replicating the results in “Bequests and Heterogeneity in Retirement Wealth” by Cristina De Nardi and Fang Yang

The main computation program is written in generic C. It can only be run in Linux machines with a very large amount of memory and disk space.

Please put all the input files in the same folder.

mainFile.c solves the model. It uses mat.c, wealth32\_all.c wealth32\_all.h

sim32.c does the simulation

input\_50: joint distribution of income and social security income at age 50

input\_DBratio: defined benefit formula

input\_eff5: age-efficiency profile (5-year)

input\_inv: distribution of income at each age

input\_mkpoint: discretized income

input\_mktransit: transition process of income

input\_Qyh: transition process of income from parents to children

input\_sur5: survival probability (5-year)