

NATIONAL BUREAU OF ECONOMIC RESEARCH, INC.

Universities Research Conference

**Structural Changes in the Global Economy:
Implications for Monetary Policy and Financial Regulation**

December 9-10, 2005

Andrew Abel and Janice Eberly, Organizers

Royal Sonesta Hotel
5 Cambridge Parkway
Cambridge, MA

PRELIMINARY LIST OF PAPERS

SCOTT SCHUH, Federal Reserve Bank of Boston
*The Roles of Comovement and Inventory Investment in the Reduction of
Output Volatility*
(Joint with OWEN IRVINE, University of Michigan)

STEPHEN CECCHETTI, Brandeis University and NBER
Assessing the Sources of Changes in the Volatility of Real Growth

ASSAF RAZIN, Cornell University and NBER
PRAKASH LOUGANI, International Monetary Fund
Globalization and Disinflation: The Efficiency Channel

CHARLES TRZCINKA and ANDREY UKHOV, Indiana University
*Financial Globalization and Risk Sharing:
Welfare Effects and the Optimality of Open Markets*

GIOVANNI OLIVEI, Federal Reserve Bank of Boston
SILVANA TENREYRO, London School of Economics
The Timing of Monetary Policy Shocks

HOYT BLEAKLEY, UC, San Diego
KEVIN COWAN, Inter-American Development Bank
*Maturity Mismatch and Financial Crises:
Evidence from Emerging Market Corporations*

PRASANNA GAI, Bank of England
PETER KONDOR, London School of Economics
NICHOLAS VAUSE, Bank of England
Procyclicality, Collateral Values, and Financial Stability

SÖHNKE BARTRAM, Lancaster University
GREGORY BROWN, University of North Carolina at Chapel Hill
JOHN HUND, University of Texas at Austin
Estimating Systemic Risk in the International Financial System

10/31/05