

**The Seventh Annual NBER-CCER Conference on  
China and the World Economy  
(Draft Program)**

Conference Site: China Center for Economic Research, Beijing University  
June 29-July 2, 2005

Organizers: Justin Lin and Yang Yao (CCER)  
Martin Feldstein and Shang-Jin Wei (NBER)

**June 29**

18:30 – 20:00: Reception Dinner at the CCER (hosted by the CCER)

**June 30**

8:30 - 8:45 Registration

8:45 - 9:00 Welcome remarks

Justin Yifu Lin (Director, CCER) and Martin Feldstein (President, NBER)

9:00 – 10:45 **Macroeconomic issues in China and the US**

An official from PBOC (Zhou Xiaochuan, to be invited)

China's moves to fulfill WTO requirements for banking access

Justin Yifu Lin (Director, CCER)

From deflation to inflation: China's macroeconomic situation

Martin Feldstein

Macroeconomic situation in the US and its implications for other countries

10:45 - 11:15 Coffee break

11:15 – 12:30 **Banks and monetary policy**

Anil Kashyap (NBER & University of Chicago)

Banking

David Li (Director, CCWE, Tsinghua University)

China's interest rate policies: 1980-2004

12:30 – 1:30 Lunch

13:30 – 17:30 **Factory visit**

18:30 – 20:00 Dinner (hosted by the NBER)

## **July 1**

### **9:00 – 10:30 Capital market**

Richard Clarida (NBER & Columbia University)

Capital flows

Bo Li (PBOC)

Legislation and capital market in China

Minggao Shen (CCER)

Informal capital market in China

10:30 – 10:45 Coffee break

### **10:45 – 12:15 Governance and Economic Consequences**

Yang Yao (CCER)

Grassroots democracy and farmers' capability against major health shocks

Ben Olken (Harvard)

Corruption

Shang-Jin Wei (NBER & IMF)

Entrepot Trade and Tariff Evasion

12:15 – 13:30 Lunch

### **13:30 – 15:30 Migration and Health**

Yaohui Zhao (CCER)

Migration and income disparity

George Borjas (NBER & Harvard)

International migration

Ling Li (CCER)

Hospital reform in China

Amy Finkelstein (NBER & Harvard)

Healthcare

15:30 – 16:00 Coffee break

### **16:00 – 17:30 Public finance and public programs**

Xinqiao Ping (CCER)

Fiscal decentralization and local public good provision in China

Jeff Liebman (NBER & Harvard)

Tax credits for income maintenance

Zhong Zhao (CCER)

Labor

18:30 – 20:00 Dinner (hosted by the NBER, Da-zhai-men)

## July 2

### 9:00 – 11:00 **Trade and FDI**

An official from Ministry of Commerce and Foreign Trade

China's move to deal with textile trade disputes

Kent Smetters (NBER and University of Pennsylvania)

The conservative's economic agenda in the US

Feng Lu (CCER)

Inter-firm trade

Yan Shen (CCER)

FDI

### 11:30 Adjoin

\*\*\*\*\*

Residence for NBER participants: Da Yuan (No. 1, Fu Yuan Men, Hai Dian District, Beijing China, 100091, Tel:62561115, Fax:62566344)

For logistical help, please contact CCER's Office Manager, Ms. MA Xiaoping,

tel: (86-10) 6275 3098 or 6275 7375; fax: (86-10) 6275 4719 or 6275 1474

For emergency help, please call 1370-114-2170 (cell phone of Professor Yang Yao)

Or 1360-129-7019 (cell phone of Ms. XING).

\*\*\*\*\*

Format of the sessions: presentations of 15-20 minutes per speaker, followed by questions and answers in the balance of the time.