

NATIONAL BUREAU OF ECONOMIC RESEARCH, INC.

SUMMER INSTITUTE 2000

AGGREGATE IMPLICATIONS OF MICROECONOMIC CONSUMPTION BEHAVIOR  
Orazio Attanasio, Christopher Carroll, and Jose-Victor Rios-Rull, Organizers

Royal Sonesta Hotel  
5 Cambridge Parkway  
Cambridge, Massachusetts

July 24 - July 28, 2000

**PRELIMINARY PROGRAM**

**MONDAY JULY, 24:**

- 12:00 N Lunch
- 1:00 PM ERIC FRENCH, Federal Reserve Bank of Chicago  
*The Effects of Health, Wealth, and Wages on Labor Supply and Retirement*
- 2:15 PM Break
- 2:30 PM MILES KIMBALL and SUSANTU BASU, University of Michigan and NBER  
*Long Run Labour Supply and the Elasticity of Intertemporal Substitution of Consumption*
- 3:45 PM Break
- 4:00 PM JENNIFER PLANTINA and DONALD SCHLAGENHAUF, Florida State University  
*Housing and Asset Holding in a Dynamic General Equilibrium Model*
- 5:15 PM Adjourn

**TUESDAY JULY, 25:**

- 12:00 N Lunch
- 1:00 PM PER KRUSELL, University of Rochester and NBER  
*Overheating*
- 2:15 PM Break
- 2:30 PM CHRISTOPHER CARROLL, Johns Hopkins University and NBER  
*Risky Habits and the Marginal Propensity to Consume out of Permanent Income*
- 3:45 PM Break
- 4:00 PM ARIE KAPTEYN, University of Tilburg  
*Saving and Reference Groups*
- 5:15 PM Adjourn

**WEDNESDAY, JULY 26:**

- 12:00 N Lunch
- 1:00 PM DIEGO RESTUCCIA, University of Toronto  
*Intergenerational Persistence of Income: Sources and Policy*
- 2:15 PM Break
- 2:30 PM ERIC HURST and E. KERWIN, University of Michigan  
*The Correlation of Wealth Across Generations*
- 3:45 PM Break
- 4:00 PM ORAZIO ATTANASIO, University College, London and NBER  
RICHARD BLUNDELL, and IAN PRESTON, University College, London  
GABRIELLA BERLOFFA, University of Trento  
*From Wage Inequality to Consumption Inequality: Tracking Shocks*
- 5:15 PM Adjourn
- 6:00 PM Clambake  
Harvard Faculty Club  
20 Quincy Street  
Cambridge, MA

**THURSDAY, JULY 27:**

- 12:00 N Lunch
- 1:00 PM S.CHATTERJEE, Federal Reserve Bank of Philadelphia  
DEAN.CORBEA, University of Pittsburgh  
M. NAKAJIMA and JOSE-VICTOR RIOS-RULL, University of Pennsylvania  
*Bankruptcy and Credit Cards: Quantitative Theory*
- 2:15 PM Break
- 2:30 PM DEAN MAKI and ANDREAS LENHERT, Federal Reserve Board  
*The Great American Debtor*
- 3:45 PM Break
- 4:00 PM KAREN DYNAN and DEAN MAKI, Federal Reserve Board  
*Does Stock Market Wealth Matter for Consumption*
- 5:15 PM Adjourn

**FRIDAY, JULY 28:**

12:00 N Lunch

1:00 PM MASAO OGAKI and QIANG SANG, Ohio State University  
*Decreasing Relative Risk Aversion and Risk Sharing*

2:15 PM Break

2:30 PM LUIGI GUIISO, University of Sassari  
MONICA PAIELLA, University College of London and Bank of Italy  
*Risk Aversion, Wealth and Financial Imperfections*

3:15 PM Break

4:00 PM ANNA MARIA LUSARDI, Dartmouth College  
ERIC HURST, University of Michigan  
*Entrepreneurship*

5:15 PM Adjourn

5/24/00