

## SBIES CONFERENCE

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Friday, May 26, 2017

Knight Center, Room 200

1:30-2:50 p.m. SESSION 1 – Inference in VAR

Chair: Davide Pettenuzzo

- 1:30-1:50 **Thorsten Drautzburg**, *Federal Reserve Bank of Philadelphia* (joint with Pooyan Amir-Ahmadi), “Identification through Heterogeneity.”
- 1:50-2:10 **Jose’ Luis Montiel Olea**, *Columbia University* (joint with Mikkel Plagborg-Moller), “Simultaneous Confidence Bands: Theoretical Comparisons and Recommendations for Practice.”
- 2:10-2:30 **Davide Pettenuzzo**, *Brandeis University* (joint with Dimitris Korobilis), “Adaptive Minnesota Prior for High-Dimensional Vector.”

2:30-2:40

REFRESHMENT BREAK

2<sup>nd</sup> Floor Break Area

2:40-4:00 p.m. SESSION 2 – Macroeconomics

Chair: Danilo Leiva-Leon

- 2:40-3:00 **Christian Matthes**, *Federal Reserve Bank of Richmond* (joint with Fabio Canova), “A composite likelihood approach for dynamic structural models.”
- 3:00-3:20 **Giovanni Nicolo**, *University of California, Los Angeles* (joint with Francesco Bianchi), “A Generalized Approach to Indeterminacy in Linear Rational Expectations Models.”
- 3:20-3:40 **Pascal Paul**, *Federal Reserve Bank of San Francisco*, “The Time-Varying Effect of Monetary Policy on Asset Prices.”
- 3:40-4:00 **Danilo Leiva-Leon**, *Bank of Spain* (joint with Pierre Guerin), “Monetary Policy, Stock Market and Sectoral Comovement.”

4:00-4:10

REFRESHMENT BREAK

2<sup>nd</sup> Floor Break Area

4:10-5:30 p.m. SESSION 3 – Semiparametric & Nonparametric Inference

Chair: Laura Liu

- 4:10-4:30 **Robert McCulloch**, *Arizona State University* (joint with M.T. Pratola, H.A. Chipman and E.I. George), “Heteroscedastic BART Using Multiplicative Regression Trees.”
- 4:30-4:50 **Longhao Zhuo**, *University of Missouri, Columbia*, “Nonparametric Bayesian inference on stochastic dominance.”
- 4:50-5:10 **Subharup Guha**, *University of Missouri, Columbia* (joint with Veerabhadran Baladandayuthapani), “A nonparametric Bayesian Technique for High-Dimensional Regression.”
- 5:10-5:30 **Laura Liu**, *University of Pennsylvania*, “Density Forecasts in Panel Data Models: A Semiparametric Bayesian Perspective.”

5:30 – 6:30 p.m.

Reception

Courtyard??

6:30 – 9 p.m.

DINNER

Anheuser-Busch Dining Hall

SATURDAY, May 27

Knight Center, Room 200

6:30- 8 a.m. BREAKFAST 2<sup>nd</sup> Floor Break Area

8-9:20 a.m. SESSION 4 – Predictive Inference

Chair: Mark Jensen

- 8-8:20 **Guanhao Feng**, *University of Chicago* (joint with Nicholas Polson), “Regularizing Bayesian Predictive Regressions.”
- 8:20-8:40 **Giorgio Primiceri**, *Northwestern University* (joint with Domenico Giannone and Michele Lenza), “Economic Predictions with Big Data: The Illusion of Sparsity.”
- 8:40-9:00 **Matthew Johnson**, *Duke University* (joint with Mike West), “Bayesian Predictive Synthesis for Probabilistic Forecast Calibration and Combination.”
- 9:00-9:20 **Mark Jensen**, *Federal Reserve Bank of Atlanta*, “Predicting Mortgage Default When the Loan Data or Defaults are Sparse.”

9:20-9:30 REFRESHMENT BREAK 2<sup>nd</sup> Floor Break Area

9:30-10:50 SESSION 5 – Portfolio Analysis and Asset Pricing

Chair: David Rapach

- 9:30-9:50 **Simone Manganelli**, *European Central Bank*, “Deciding with Judgment.”
- 9:50-10:10 **Jared Fisher**, *University of Texas at Austin* (joint with Carlos Carvalho), “Bayesian Dynamic Linear Models for Strategic Asset Allocation.”
- 10:10-10:30 **John Maheu**, *McMaster University* (joint with Xin Jin and Qiao Yang), “Bayesian Parametric and Semiparametric Factor Models for Large Realized Covariance Matrices.”
- 10:30-10:50 **David Rapach**, *Saint Louis University*, (joint with Fei Tan), “Asset Pricing with Recursive Preferences and Stochastic Volatility: a Bayesian DSGE Analysis.”

10:50-11:00 REFRESHMENT BREAK 2<sup>nd</sup> Floor Break Area

11-12:00 SESSION 6 – Variable Selection, Model Comparisons and Endogenous Growth

Chair: Xin Zheng

- 11-11:20 **David Puelz**, *University of Texas at Austin* (joint with Richard Hahn and Carlos Carvalho), “Variable Selection in Seemingly Unrelated Regressions with Random Predictors.”
- 11:20-11:40 **Taeyong Park**, *Washington University in St. Louis*, “Taking Model Uncertainty Seriously: Modeling Autoregressive Distributed Lags via the Bayesian Adaptive Lasso.”
- 11:40-12:00 **Xiaming Zeng**, *Washington University in St. Louis* (joint with Siddhartha Chib), “Bayesian Comparison of Linear Factor Pricing Models.”
- 12-12:20 **Xin Zheng**, *University of Sydney*, “Endogenous Shocks, Financial Volatility and Endogenous Growth – Bayesian DSGE-GARCH-VAR Model with Finite Mixtures of Financial Shocks.”

12:20-1:30 LUNCH Anheuser-Busch Dining Hall

1:30-2:50 SESSION 7 – Applied Macroeconomics

Chair: Qiao Yang

- 1:30-1:50 **Richard Startz**, *University of California, Santa Barbara*, “The Next Hundred Years of Growth: Growth and Convergence.”
- 1:50-2:10 **Irina Panovska**, *Lehigh University* (joint with Steven Fazzari and James Morley), “How Well do Fiscal Stimulus and Austerity Measures Work Across the Business Cycle?”
- 2:10-2:30 **Manuel Gonzalez-Astudillo**, *Board of Governors of the Federal Reserve System*, “GDP Trend-cycle Decompositions using State-level Data.”
- 2:30-2:50 **Qiao Yang**, *Shanghai Tech University* (joint with John Maheu and Yong Song), “Oil Price Shocks and Economic Growths: A Bayesian Approach.”

2:50-3

REFRESHMENT BREAK

2<sup>nd</sup> Floor Break Area

3-5:00

SESSION 8 – Multivariate SV, Design and Endogeneity

Chair: Sounak Chakraborty

- 3-3:20 **Sujit Ghosh**, *North Carolina State University* (joint with Yu-Cheng Ku, Sheng-Jih Wu and Peter Bloomfield), “Dynamic Correlation Multivariate Stochastic Volatility with Latent Factors.”
- 3:20-3:40 **Sebastien Blais**, *University of Quebec*, “Structural Parameter Expansion for Data Augmentation.”
- 3:40-4:00 **William McCausland**, *University of Montreal* (joint with Samuel Gingras), “Joint Sampling of States and Parameters in State Space Models.”
- 4:00-4:20 **Mingan Yang**, *San Diego State University*, “A Bayesian Analysis of the Incomplete Block Crossover Design.”
- 4:20-4:40 **Sounak Chakraborty**, *University of Missouri, Columbia*, “Bayesian Non-linear Models for Handling Endogeneity with Multiple Correlated Responses.”